

**THE POSH SUPPORTERS LIMITED**  
**MINUTES OF THE NINTH ANNUAL GENERAL MEETING Held at 7.30pm.**

**Tuesday, 8<sup>th</sup> November 2011 at The Cherry Tree, Oundle Rd, Peterborough**

**PRESENT:** *Trust Board:-* Barry Bennett (BB), Geoff Callen (GC), John Henson (JH), Keith Jennings (KJ), Paul Little (PL), Walter Moore (WM) Paul Froggitt (PF), Tony Griffin (TG) Plus Peter Lloyd, 9 members and 4 guests.

***Apologies Received:-***

Trevor Johnson, Ray Cole, Adi Mowles.

**Welcome** Barry Bennett welcomed the members to the meeting and introduced the board members addressing the AGM. Himself as chairman, John Henson as Secretary, and Geoff Callen as Treasurer.

**Minutes of the Annual General Meeting held on 19 October 2010**

The minutes in respect of the meeting were accepted as a true record and signed by BB.

**Chairmans Report**

He first introduced the new Trust Patron Tommy Robson and the invited guests from the City Council

**BB** then gave his report as Chairman to the meeting.

For the second year running, I address this meeting as Vice Chairman, due to the previously elected Chairman's resignation in July.

As reported in our August Newsletter, we had 3 resignations from the Board recently.

Our Chairman Ady Woolley, found himself working 14 hours a day in his business and could no longer dedicate the time necessary to be an effective Chairman. Richard Bellamy who was a Board Member for 9 years has been unable to help us or attend meetings for over 12 months due to a change in business needs.

And James Wapples ,who is also a self employed businessman, resigned because he could not dedicate the time to be effective. The Board thanked all 3 for their contribution to the Trust and wish them every success in the future.

During the last Business year, your Board has remained focussed on the principles of the Trust Movement, and The Posh Supporters Trust's Aim and Objectives.

- We have attended monthly meetings with PUF, to debate the clubs activities and any issues that affect the match day experience for supporters. We were also kept up to date with the development plans of the football ground.
- We have successfully implemented our 4th New Posh Fans Initiative, and entertained 800 Guests from Yaxley.  
And we are currently in the process of implementing the 5th NPFI, inviting applicants from Dogsthorpe to apply for 750 available tickets.
- We continue to offer Free Tickets to disadvantaged and deserving fans, with our Smile Ticket Scheme, and are pleased to welcome your nominations for future games.
- Our press officer Paul Froggitt, has dedicated many hours of his time, to ensure the needs and views of the supporters are understood and considered at all times, in the planning of the Stadium Developments. Paul arranged for the 'Safe Standing Roadshow' to be exhibited at London Road, and, as I'm sure Richard will confirm, Paul has been unrelenting in his communications with the Council and every other organisation involved in the stadium development.
- We have continued to build our funds and hold a substantial bank balance to add credibility to our organisation.

So all in all, the Trust has once again had a very busy year.

This has been achieved by your Board, and I would like to thank each one of them for their efforts.

A very Special Mention has to go to Walter Moore, who has once again added a substantial amount of money to our funds through The Gold Bond Scheme.

Since 2004 Walter has worked at least two days per week setting up agents, collecting subscriptions and also recruiting subscribers direct via standing orders. Walter has now generated in excess of £100,000 commission from the scheme, which is securely invested in the Trusts Bank Accounts.

To mark this Achievement I would like to ask Walter to come forward and accept a small gift as a memento of his achievement. [Gift presented by Tommy Robson to **WM**].

Finally a special thanks to Ann and Jess here at The Cherry Tree, Charters, Oakham Ales and Printing Matters for their sponsorship of the Yaxley NPMI leaflet.

I would also like to thank our Accountant Tony Millen for once again Auditing the Accounts, and PISA for their solidarity and support throughout the year.

### **Treasurers Report**

**GC** provided a detailed and thorough analysis of the Trust annual accounts. (*Detailed report of Accounts is attached*)

- 1) Accounts ending June 1, show an excess of Income over Expenditure of £11255 compared to £11136 for 2010
- 2) Total income for 2011 was £17031, down from 2010 by £741, due mainly to a decrease in members subs & smile donations.
- 3) Expenditure decreased by £860 from £6636 to £5776. This was mainly due to a decrease in printing & stationery costs.
- 4) The Balance Sheet shows our Funds at the bank/cash in hand increased by £12016 to £97102. Our total funds was £97990, an increase of £11232 from 2010.

Current position update : The total raised by Gold Bond since joining the scheme in February 2004 is now £107483, which is 65% of total income since the commencement of the Trust. We have Walter to thank for this unstinting work. Gold Bond expenses of course have to be made to enable the scheme to be carried on, (such as vehicle running expenses), & these amount to £8674 (approx £1100 p.a.)

**GC** asked the meeting if there were any questions relating to the accounts – there were none.

### **Appointment of Auditor**

Barry Bennett proposed the Members re-appoint Tony Millen as our auditors for next year. By a show of hands, Tony was re-appointed for the year July 1st 2011 to June 30th 2012.

Proposed : Paul Little

Seconded : Geoff Callen

### **Secretary's Report**

**JH** reported that the Trust shareholding in PUFAC remained the same as last year, 1410 shares. Leaving the Trust still the second largest shareholder after Darragh MacAnthony. **JH** then explained to the meeting the purchase of PUFAC shares from the estate of Bill Wilde by members of the Trust Board. The rationale behind which was explained to allow more Trust Board members to attend the PUFAC AGMs – no objections were received from the meeting.

**JH** reported that 8 Board meetings were held during the year and a Trust representative attended each of the club's monthly meetings with Bob Symns, PISA and Forever Posh.

**JH** reported that 3 newsletters were sent out to members and distributed from the Trust stall and outside the ground. All local councillors and MPs were also sent copies of each newsletter.

**JH** reported that the Trust membership was just under 250 members at present.

**JH** closed with a thanks to the Board for their continued support of all trust activities and aims.

### **Election of Directors**

Directors seeking re-election:

As Chairman:

Barry Bennett,                      Proposed by Mick Robinson                      Seconded by Jack Beeby

As Vice- Chairman:

Paul Froggitt,                      Proposed by Keith Jennings                      Seconded by Paul Little

As Treasurer

Geoff Callen,                      Proposed by Tony Griffin                      Seconded by Graham Palmer

As Board Members:

Ray Cole,                      Proposed by Mick Robinson                      Seconded by Paul Froggitt

Paul Little,                      Proposed by Geoff Callen                      Seconded by Peter Lloyd

As Secretary:

John Henson,                      Proposed by Tony Griffin                      Seconded by Geoff Callen

No objections were received from the floor, so all nominees were duly appointed.

New Trust Board as follows:

Barry Bennett	<b>Chairman</b>
Paul Froggitt	<b>Vice Chairman</b>
Geoffrey Callen	<b>Treasurer</b>
Ray Cole	<b>Membership Secretary</b>
Keith Jennings	<b>Membership Discounts Sponsorship Manager</b>
Tony Griffin	<b>Director</b>
Paul Little	<b>Director</b>
Walter Moore	<b>Gold Bond Manager</b>

**Secretary** – John Henson

**Consultant to Board** – Peter Lloyd

### **New Chairman's Address**

**BB** then spoke to the meeting as the newly elected Chairman.

At the last AGM, I said that I believe we need a younger, forward looking Chairman, to bring fresh Ideas and a fresh approach to The Posh Supporters' Trust.

I said that there was a need to encourage the younger Posh Supporters to join the Trust, and influence them to get more involved and take an active role on the Trust Board

I still believe this to be correct, and together, YOU the Membership must encourage it to happen for the Trust's long term future existence and progress.

Your current Board, whilst enthusiastic, is aging and needs revitalising with Youth!

We start this new financial Year with 4 vacant positions on the Board, and if you the members, can influence someone who would like to join us **now** as a co-opted Board Member then please encourage them to make contact

with us as soon as possible. We would encourage and welcome both male and female applicants, to ensure that the ambitions and views of all generations and genders are considered at all times.

Looking forward to the next 12 months, I have decided to stand as Chairman once again to bring some stability to the position. Together with your Board, I will ensure that we remain focussed on the Trust movement, the principles of community involvement, and remain alert at all times to influence the future direction of our football club.

### **We are currently working on several projects to encourage more fans to join the PST**

1. Our Website has been inactive for the previous 18 months, due to the previous webmaster moving away and leaving us with a site that we could not access. We will be launching a New Site before Xmas. This will be a modern vibrant and appealing site with up to date information. More importantly we will have total access & control over the site, and update the information and content ourselves.
2. Implement better marketing that will encourage more use of Our Members Discount Scheme that has been negotiated for you.  
Again our new website will help to promote this scheme.
3. We are in the process of producing a new, and a better quality Membership / Discount Card that will encourage a better use of the discounts.
4. And Finally, as previously reported, the 5th NPFI is already in action that will see new fans attending the Barnsley game on Dec 3rd as our guests.

### **Any other business**

Questions on general PUFC business were held back for the general Q and A session after the conclusion of the AGM.

- **JH** raised the matter of the Trust adopting a new set of 'Model Rules' recommended by Supporters Direct. **JH** asked the meeting for discretionary permission to adopt the rules when they have been fully analysed and made personal to the Posh Supporters Trust. **JH** reassured the meeting that there were no significant changes to the rules in the new 'Model Rules'. This motion was passed without any objections.

- **Peter Lloyd** commented that despite success on the pitch for PUFC in the last season attendances at home games do not match the same level of success. He thanked the Trust for their continued efforts with the 'New Posh Fans' initiatives and stressed how important it continues to be for PUFC to attract new supporters to come to London Road.

- Graham Palmer asked the Board about the level of active members of the Trust – raising a concern that numbers have fallen slightly in the last year. **BB** replied with a detailed answer explaining the fluctuating levels of membership in Trusts directly correlates with the perceived success or otherwise of the football club. He reassured the meeting that the Trust continues to work towards its key aims and objectives and always seeks to extend the membership base - e.g. at events like the Beer Festival and on match days at the Trust stall. **JH** added that the Trust have an extensive database of over 4,000 names/contacts to call upon when needed.

The AGM Closed at 8-05pm.

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Signed as a true record..... Date.....

Appendix 1

## The Posh Supporters Limited

Income & Expenditure account for the year ended 30 June 2011

	2011	2010
<b>Income</b>		
<b>Merchandise</b>		
Sales	153	601
Cost of sales:		
Opening stock	325	310
Purchases	9	463
Closing stock	(50)	(325)
Gross profit	(131)	153
Membership fees - Adult	1364	1617
Donations received	340	521
Smile donations	0	420
Events/Auction/Raffle	1596	1699
Gold Bond	12310	12130
Bank interest received	1552	1232
	17031	17772
<b>Less: Expenses</b>		
Gold Bond	1485	1299
Printing and stationery	1029	2080
Postage	368	561
PO Box renewal	0	51
Web maintenance	206	193
Room hire	191	100
Smile Scheme	75	133
Sponsorship & prizes	279	10
Events & functions	1335	1187
FSA fee	110	110
Insurance	283	373
Gifts & donations	0	135
Conference fees	0	69
Subscriptions	50	50
Stall expenses	0	47
Audit & accountancy fees	0	0
Corporation tax	322	228
Sundries	43	10
	5776	6636
<b>Excess Income over Expenditure</b>	<b>£11,255</b>	<b>£11,136</b>

# The Posh Supporters Ltd

Balance sheet as at 30 June 2011

	2011	2010
<b>Investment</b>		
Peterborough United FC shares	0	0
<b>Current assets</b>		
Sundry debtor	1160	1606
Stock in hand	50	325
Cash at bank and in hand	<u>97102</u>	<u>85086</u>
	<u>98312</u>	<u>87017</u>
<b>Creditors</b>		
Sundry creditors	<u>322</u>	<u>259</u>
<b>Net current assets</b>	<u>97990</u>	<u>86758</u>
<b>Net assets</b>	<u>£97,990</u>	<u>£86,758</u>
<b>Capital and reserves</b>		
Active Shareholders 218 @ £1	218	242
Income and expenditure account	<u>97772</u>	<u>86516</u>
	<u>£97,990</u>	<u>£86,758</u>

It is certified that full information has been supplied in relation to the preparation and audit of these financial statements.

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On behalf of the society's board

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On behalf of the society's board

\_\_\_\_\_  
Secretary

We confirm that these accounts have been audited under the Industrial and Provident Societies Act 1963 - 78, and give a true and fair view.

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Millen & Co  
Registered Auditors