

THE POSH SUPPORTERS LIMITED

MINUTES OF THE SEVENTH ANNUAL GENERAL MEETING Held at 7.30pm. Wednesday, 21 October 2009 at The Cherry Tree, Oundle Rd, Peterborough

PRESENT:

Trust Board:- Peter Lloyd (PL) , Barry Bennett (BB), Richard Bellamy, Geoff Callen (GC), John Henson, Keith Jennings, Paul Little, Walter Moore.
Plus *New Board Candidates* Ray Cole and Paul Froggitt. And 12 members.

APOLOGIES:

Adrian Woolley, Brian Seaton, Adi Mowles, and Scott Garner.

Welcome

Peter Lloyd welcomed the members to the meeting. And introduced the board members addressing the AGM. Himself as chairman, Barry Bennett as Secretary, and Geoff Callen as Treasurer.

Minutes of the Annual General Meeting held on 29 September 2008

The minutes in respect of the meeting were accepted as a true record and signed by PL.

CHAIRMANS REPORT

PL. I am today retiring from the Trust Board. It has been an honour for me to serve as the Chair of the Posh Supporters' Trust and work with so many committed Posh fans for six years and to have seen its development into an organisation that can get more people watching Posh and to help support local youth football with sponsorship and donations. We have developed the Smile ticket scheme and introduced the New Posh Fans Initiative both of which have brought new fans to the club, especially the New Posh Fans Initiative, which has demonstrated the need for football clubs to reach out to people who would not normally go to matches. We are planning to stage our third NPF1 in March 2010 when we play Coventry City. Whilst giving increased support for football related activities like these we have managed to build up our financial reserves, especially through the Gold Bond scheme, something which could be vital in the future for supporting the club in the longer term.

Our aim of bringing the Club and Community closer together remains work in progress but the more we can do to demonstrate our commitment to the long term welfare of the club the more the Trust should be seen as an important local organisation worthy of a lot of support. We also remain committed to achieving representation for supporters on the board of the football club something which could change the attitude of the club towards the fans and make fans feel closer to their club. Ultimately this approach will increase gates at matches by creating a feeling of loyalty between club and supporters.

In my time as Chairman we also uncovered and publicised the unsatisfactory circumstances concerning the sale of the ground in 2003 and support the efforts of PISA2000 to highlight it once again and get the Council to provide significant support for a new stadium. This is vital for the future of Posh.

The Trust has a very good future and fulfils a vital role, in my view, in promoting a community approach to football in the city and pushing hard for fans views to be taken into account, and in taking a keen interest in the well being of the club.

We have amended our aims to incorporate more of our activities and to help us focus on what we really believe is important. I would ask all members to take note of these aims as we hope we will be getting approval for them from members at this AGM.

I would like to take this opportunity to mention the help and support from all the board members – both present and past and in particular Peter Williams and Gill Williams, Richard Bellamy and Barry Bennett, who did so much to drive the Trust forward in the early years. I would also like to mention the successful work done by John Henson on the New Posh Fans Initiative and Walter Moore whose hard work has helped the Trust to build a war chest and fund the Trust's donations and sponsorship activities.

I would also like to thank John Beddows at Ebeneezers, Ann and Jess here at the Cherry Tree, and PISA for their hospitality and support during the last year. Many thanks also to Charters Bar, who are regular sponsors to the Trust and have just sponsored our new membership cards. A special thanks to Paul Donnelly and Paul Mitchell for a £400 donation to our smile scheme from the proceeds of their book, 'Boyd Sweat & Beers'. Finally thanks to Tony Millen our auditor who once again gave the Trust his services.

I am delighted that we have several new board members who we will introduce later and I'm sure will have new ideas and a passion for the club and bring that to the Board. I am honoured to remain a consultant and occasional spokesman for the Trust and continue to give it my strong support.

Approval of the updated 'Aims of the Trust'

PL asked the Members to approve the updated Aims of the Trust as detailed below.

- To bring Peterborough United Football Club, Posh fans and the local Community closer together.
- To help disadvantaged and deserving fans to go to a match for free under the "Smile Ticket" scheme.
- To help the football club by increasing the Posh fan base through our "New Posh Fans Initiative."
- To support football related activities locally through sponsorship and donations.
- To have a substantial membership in order to represent the views of fans at meetings with the football club and to promote their interests.
- To have a Supporters' Trust representative on the board of the football club representing the interests of all fans.
- To build up funds to support our activities and create a reserve to help the club in the longer term in the event of a crisis.

The Members present gave the revised aims 100% approval.

Treasurers Report including the auditor's report (attached)

The accounts for the year ended 30 June 2009 show an excess of income over expenditure of £8776 compared to £12828 for 2008.

Total income for 2009 was only slightly down, with Gold Bond earnings up by £325, however Bank Interest received was down by £756, due to the dramatic fall of bank interest rates in the last 12 months.

Expenditure, however, increased by just over £3000.

Two main reasons for this were:-, Gold Bond expenses increased by £830, due largely to additional car expenses of £520 following third party damage, and the loss of £285 for cancelled standing order payments into the Gold Bond scheme. Monies for these payments was paid as subscriptions before we became aware, however a system has now been set up to ensure this cannot happen in future.

Printing & Stationery increased by £905. The main reason was £655 being paid for Business cards for some Board members and Advertising leaflets. These were an additional cost in comparison to the previous year. Also just over £700 was spent on the refurbishment of our stall under the family stand & £1341 was paid for a one third share of the cost of the disabled shelter.

The Balance Sheet shows our funds at the bank/in hand increased by £8674 to £75772.

Therefore our total funds for the Year ending 30 June 2009, after adding our stock in hand £310, & deducting the creditors £482, Is £75600, an increase from 2008 of £8734.

At last years AGM, we advised the membership that we had reduced the amount invested in any single Bank, to comply with the limits retrievable with the Financial Services Compensation scheme.

On 8th October last year, our main Bank, Kaupthing Singer & Friedlander went in to administration, and we submitted a claim to the Financial Services Authority under the FSC scheme.

Our monies was repaid in full, including interest to date, under the scheme in March this year.

This brought the position to a satisfactory conclusion and was an example of your Board being vigilant at all times with respect to your funds.

Appointment of Auditor :

Peter Lloyd proposed the Members re-appoint Tony Millen as our auditors for next year. By a show of hands, Tony was re-appointed for the year July 1st 2009 to June 30th 2010.

Secretary's Report

BB said, The Trusts shareholding in PUFC has remained the same as last year, ie 1410 Shares. I believe we are still the 2nd largest shareholder after Darragh MacAnthony.

We held 9 Board Meetings within the financial year, and attended 8 fans groups meetings with Bob Symns, PISA and Forever Posh. These meeting are a great opportunity for us to discuss anything that can improve the match day experience for supporters, and bring the club and supporters closer together.

On the subject of Communication, 3 Newsletters were produced and sent to Members in the Trust's year. Newsletters are also sent to all PUFC Directors. All City Councillors and Officials. and the local MP's Several E-Mails were also sent to over 150 Members.

On Membership, we gained 17 new members in the Trust's year July 08 to end June 2009. And 5 new members in the current year so far. Unfortunately, our active membership has actually declined from 260 to 240 in the past year, as supporters have either forgotten to renew, or because the football club does not have an immediate crisis, they had decided not to re-join in the current economic recession. I have written to all those non-renewals, and we have had a good response from many of them.

It is important that supporters continue to show their support of the Trust and help us to strengthen our finances and status within the community, to enable us to be better equipped to act for them, and help the football club in the event of any future crisis at the club.

We have recently produced a fantastic brochure, 'United in our Community', to show what the Trust is all about and the things we do for the club and the community. I would like to ask you all to take a quantity with you tonight and hand them out to Work Colleagues, Family, Friends and Neighbours, or even place them in public places, to help us encourage more supporters to join the Trust.

The Trust often has activities that require additional volunteers to the board members, like leaflet distribution, and manning the stall at fete's etc. We have traditionally attended the Beer Festival with our stall, however with insufficient volunteers we were unable to commit for this year.

We would like to compile a list of volunteers, who we could contact occasionally to help us with our activities. Being on that list does not commit you to help every time, but it would enable us to be more pro-active in the community when we need to be. If you are able to help occasionally, please contact me.

Finally, we have recently acquired over 1,000 new programmes to our Old Programmes Catalogue. The catalogue, which now posts over 2,500 Posh programmes and over 250 non-Posh, will be posted on our website by 24th October for members to browse. Many thanks to Richard Bellamy, Keith Jennings and Andy Mills for there help with the sorting of the catalogue, and a special thanks to Ray Cole who entered them on the spreadsheet.

Election of New Board:

Peter Lloyd and Jessica Weaver are retiring from the Board at this meeting. And on behalf of the Membership I would like to thank them for their contribution to the Board. I would also like to thank Tony Griffin, Paul Mitchell and Ed Warrick, all of who left the Board during the year, for their contribution during their time on the Board.

By rotation, Geoff Callen, John Henson, and Paul Little must also retire at this meeting. Geoff and Paul are seeking re-election, whilst John will stand as Secretary, which is not a Board Member position. Barry Bennett is retiring as secretary and seeks re-election to the Board to become Vice Chairman. We also have three new Candidates seeking election to the Board. Ray Cole, Paul Froggitt and Adrian Woolley.

Candidate and Position

Barry Bennett as Vice Chairman / Acting Chairman.	<i>Proposed : Walter Moore</i>	<i>Seconded : Paul Little</i>
Geoff Callen as Treasurer.	<i>Proposed : Richard Bellamy</i>	<i>Seconded : Dave Coulson</i>
John Henson as Secretary	<i>Proposed : Paul Little</i>	<i>Seconded : Peter Lloyd</i>
Paul Little	<i>Proposed : Kevin Pagett</i>	<i>Seconded: : Ray Cole</i>
Ray Cole	<i>Proposed : Keith Jennings</i>	<i>Seconded : Walter Moore</i>
Paul Froggitt	<i>Proposed : Adi Mowles</i>	<i>Seconded : Barry Matthews</i>
Adrian Woolley	<i>Proposed : Barry Bennett</i>	<i>Seconded : Richard Bellamy</i>

With today's retirements, there are 9 Vacancies on the Board, and 7 Candidates put forward. Therefore a Ballot is not necessary. No objections were received from the floor on the above nominations and the Members approved the appointments.

The members unanimously agreed that Peter Lloyd, who will remain a member, should become the Trust's consultant and occasional spokesman.

Any other business

Questions on the current status of the future stadium for the Posh, were deferred to the Open meeting that follows the AGM.

No other business was raised from the floor.

Before closing, BB made a presentation to Peter Lloyd, to commemorate his 6 years of service and his outstanding contribution to the direction and success of the Trust.

The AGM Closed at 8-25pm.



Signed as a true record..... Date.....

The Posh Supporters Limited

Income & Expenditure account for the year ended 30 June 2009

	2009	2008
Income		
Merchandise		
Sales	165	497
Cost of sales:		
Opening stock	423	250
Purchases	17	812
Closing stock	(310)	(423)
Gross profit	35	(142)
Membership fees - Adult	1922	1998
Donations received	435	697
Smile donations	155	0
Web sales	0	29
Events/Auction/Raffle	1560	2021
Gold Bond	13676	13351
Bank interest received	1945	2701
	19728	20655
Less: Expenses		
Gold Bond	1754	924
Printing and stationery	1795	890
Postage	416	205
PO Box renewal	86	97
Web maintenance	234	224
Room hire	168	0
1/3 cost of disabled shelter	1341	0
Smile Scheme	64	256
Sponsorship, prizes & events	3028	3457
FSA fee	105	50
Insurance	367	367
Lottery licence	0	18
Conference fees	35	187
Subscriptions	267	222
Bank charges	8	10
Stall expenses	814	0
Audit & accountancy fees	0	0
Corporation tax	392	547
Sundries	78	373
	10952	7827
	<u>£8,776</u>	<u>£12,828</u>

The Posh Supporters Ltd

Balance sheet as at 30 June 2009

	2009	2008
Investment		
Peterborough United FC shares	0	0
Current assets		
Stock in hand	310	423
Cash at bank and in hand	<u>75772</u>	<u>67098</u>
	<u>76082</u>	<u>67521</u>
Creditors		
Sundry creditors	<u>482</u>	<u>655</u>
Net current assets	<u>75600</u>	<u>66866</u>
Net assets	<u>£75,600</u>	<u>£66,866</u>
Capital and reserves		
Active Shareholders 219 @ £1	219	261
Income and expenditure account	<u>75381</u>	<u>66605</u>
	<u>£75,600</u>	<u>£66,866</u>
Shareholders funds		

It is certified that full information has been supplied in relation to the preparation and audit of these financial statements.


On behalf of the society's board


On behalf of the society's board


Secretary

We confirm that these accounts have been audited under the Industrial and Provident Societies Act 1963 - 78, and give a true and fair view.


Millen & Co
Registered Auditors