

# **MINUTES OF THE SIXTH ANNUAL GENERAL MEETING**

**Held at 7.30pm. on Monday, 29 September 2008  
at The Cherry Tree, Oundle Rd, Peterborough**

**PRESENT:** Peter Lloyd (PL), Barry Bennett (BB), Geoff Callen (GC), Tony Griffin (TG), Keith Jennings (KJ), Paul Mitchell (PM), Walter Moore (WM),  
Plus 18 Members and 2 Guests.

**APOLOGIES:** Richard Bellamy, John Henson, Paul Little, Brian Seaton, Ed Warrick,, Jess Weaver

## **Welcome**

PL welcomed the members and guests to the meeting, and introduced the board members addressing the AGM. Himself as chairman, BB as the vice-chairman / Secretary, and TG as the new Chairman designate.

## **Minutes of the Annual General Meeting held on 22 October 2007**

The minutes in respect of the meeting were accepted as a true record and signed by PL.

## **CHAIRMANS REPORT**

I'm pleased to report that we have made good progress in terms our relationship with the football club, in stabilising our membership numbers and specifically on our stated goals for the year detailed in the minutes of last years meeting which you have in your agenda pack.

These were:

1. Further develop the profile of the Smile Ticket scheme. We have continued in the last 12 months and today we still have a good budget of £428 to use, thanks to the donations from people I will mention later.
2. Work closely with the football club – especially in relation to supporters' interests community activities, and generating more interest in Posh. We made lots of progress especially from our New Posh Fans Initiative programme.
3. Supporting more youth and community activities, which we have done. The board propose to set a budget of £1000 a year for sponsorship and seek approval from the floor and are interested in any views you may have on this.
- 4 Develop the Trust bus idea. Which we did and I will tell you more about this later.

Also we have:

1. Managed to instigate regular meetings with the football club attended by the three main fans groups. These occur on the last Friday of each month with Bob Symns and Leigh Porter. They are vital in giving the club a chance to sound out fans' views on important issues and for us to raise issues of concern to fans with the club, and they have been a great success so far.
2. Carried out our first "New Posh Fans Initiative" match which was a great success and which was much appreciated by the football club. This is something that can and will be repeated on November 22nd when we play Colchester at London Road. The data base information gathered for the Trust and the club is invaluable and can really help to build the long term fan base.

3. Had a go at the "Trust Bus" to take fans to matches. That didn't work this time but might in future. Most supporters felt it was a fantastic idea. We ran a coach on 2 consecutive home games starting from St Ives and picking up en route. Logistically it worked well but it was poorly supported and we lost money on the initiative. Supporters are very entrenched in their ways in terms of traveling to matches but that may change in future

4. Sponsored the Junior Posh supporters club by paying for their membership cards and are supporting the clubs Football in the Community project to the tune of £650 for the Ladies Kit sponsorship. This is something close to our hearts. We are also sponsoring to a small degree a local team - Coates Crusaders to start their fundraising for development.

5. We have re-furbished our stall in the Family Stand and many thanks to PSH Decorators for their assistance. This enables us to display more things of Interest, and we hope people come along and see us

We have not formally agreed a new set of objectives for the current year but we have so far agreed to:

1. Have at least one NPFI match – Colchester on 22nd November.

You will see on your chairs, a flyer calling for volunteers to help us distribute leaflets in the Werrington North council ward, on Sunday 19th October. We would like to thank everyone who helped us last time, and we hope that they and more fans can help us again.

2. We are contributing one third of the cost of the disabled shelter cover in the Family Stand working with PISA and Forever Posh, for the benefit of disabled supporters who currently receive no protection from the elements. This is the first joint project of the 3 groups, and we are all delighted to make this contribution.

We retain a strong desire for there to be a fans representative on the board of the football club and there is a lot of support for the idea of football supporters board representation including from Andy Burnham currently Minister for Culture Media and Sport who has the previous chief executive of Supporters Direct working with him.

Your board proposed earlier in the year that we should spend £1000 annually on sponsorship and we would like your approval for that, so please express your views during this meeting. We can only contemplate doing this because of the great success that Walter Moore has brought us through his tireless work on the Gold Bond Lottery Scheme. You'll see that success in the Treasurer's Report which follows mine. We would like to thank Walter for his continued work.

I'd like to thank Tony Millen, our accountant who gives his time free of charge, John Beddows for letting us use Ebenezer's for meetings also without charge, PISA, and in particular Mr Paul Donnelly for their support for our Smile Ticket scheme and for generally being supportive of our activities. I'd particularly like to thank John Henson, a long standing board member for so successfully organising the first New Posh Fans Initiative match against Stockport at the end of last season. Thanks to Mick Robinson for regularly supplying us with quizzes whenever we need them – like tonight! And thanks to the Cherry Tree who often let us use this room for our meetings..

As you can see from the AGM agenda I am standing down as Chairman having served five years in that post but hope still to be very involved as vice-chairman with a number of responsibilities. Tony Griffin her on my right, is taking over as chairman and will bring an extra dimension and a lot of experience, because of his knowledge of the business community and from his work with the football club in years past.

We are a very democratic organisation and that is a key strength and everybody on this board has played a crucial role in developing and strengthening the Trust including our newer board members. On the agenda you will see a little bit more detail about what each person will be doing It is a great movement and I was very pleased to see Trust run clubs doing well last season – Stockport County getting promoted with us, Exeter rejoining the League and AFC Wimbledon – the real Dons – moving up to the Blue Square South and doing well this season – just two leagues from the Football League where they belong.

**Treasurers Report** including the auditor's report (attached appendix 1)

In the absence of Richard Bellamy who is on holiday, PL continued to give a Treasurers report.

PL explained that the Accounts for last year were amended after the AGM due to monies being attributed to the wrong budgets and categories. PL emphasised that the Basic Figures did not change, it were merely correcting the individual categories. Details of changes were available should members wish to see them.

A copy of the amended Accounts together with a copy of the latest Accounts in the Agenda Pack provided

For the latest Accounts July1st 2007 to June 30th 2008.

PL explained that the Net Assets of the Trust increased to £ 66866 (£54451 last year)

Overall Income was £20655 (£18534 last year)

Gold Bond contributed £12,427 net profit this year.

Expenses marginally lower at £12828 (£13087 last year)

In light of the Financial Risks of holding large amounts of cash in one bank account, in addition to banking with Kaupthing, Singer and Friedlander, we opened another savings account with Northern Rock. (after the crash that is) We have less than £35,000 in each of our bank accounts, so we are protected under the guaranteed return of investment scheme. We continue to operate with The Coop Bank and the Norwich and Peterborough Building Society for our routine banking needs.

We now also have to pay Corporation Tax on the Interest Income, which has been growing steadily and achieved £2701 in the last financial year. The Tax provision for that year was £547.

36 Local Businesses support us by giving discounts on their products / services to our Members.

In addition we have had most welcome support in the form of sponsorship from Oakham Ales and Charters for our New Posh Fans Initiative leaflets and postage. As well as sponsorship in the form of cost price printing, from Printing Matters at Sawtry.

Our sponsorship of Local Community Football is rising and either spent or committed. We are likely to be running at a figure close to £1000 for the year.

**Appointment of Auditor :**

Walter Moore proposed that Tony Millen was re-appointed as the auditor of the Trust. This was seconded by Peter Williams. By a unanimous vote Tony Millen was re-appointed.

## **Secretary's Report**

BB said that The Trust now have 1410 Shares in PUFC. 410 donated and 1000 received through our fund raising for floodlights in 2003.

On Membership, we gained 12 new members in the Trust's year July 07 to end June 2008. And 4 new member in the current year so far. As previously reported the Trust's membership will always be governed by confidence supporters have in the football club. That confidence is at an all time high, due to the overwhelming Darragh MacAnthony influence and vision he has for our club, and long may it continue.

I'm pleased to report that at our active membership has increased from 255 to 261 for the past year, comprising of : 10 x life members, 5 x 10 Year, 91 x 5 year and 120 annual subscriptions and 35 Complementary.

I did write to all lapsed members to highlight the achievements of the Trust, and how we saved the football club from a £1million plus liability in the Moy's end development plans. I also emphasised the importance of a strong membership base, and the need for the Trust to remain alert at all times to the development of our football club and the interests of its Supporters and the Community as a whole. This did result in approx 10 lapsed members re-joining

On the subject of Communication, 3 Newsletters were produced and sent to Members in the Trust's year.

Last year I reported that we had set up of a Members Email address list comprising 124 members. We now make regular communications to 153 Members via Emails.

Meetings.

10 Board Meetings have taken place within the 12 Months.

And approximately 8 Meetings of the fans groups with Bob Symns and Leigh Porter were also attended.

4 delegates from the Board attended the Supporters Direct Annual Conference.

3 delegates also addressed the Cambridgeshire Chamber of Commerce, and made a presentation on the Trusts activities and Initiatives in support of the football club.

We have also attended 2 East Midlands Trust meetings, although due to the location of these meetings we now maintain contact with them through Emails.

We remain Active members of the Cambridgeshire Chamber of Commerce and the Peterborough Council for Voluntary Service.

I am today officially resigning as a Board Member of the Trust, to officially take on the role of Secretary that I have been doing on a temporary basis since the retirement of Peter Williams in May 2007

Finally I would just like to remind everyone of the fantastic opportunity you have to nominate anyone who is deserving to apply for Free Tickets in our Smile Ticket Scheme. These nominations can be for anyone, who is down on their luck, anyone who makes a valued contribution to the community by act of help and unselfishness, or anyone who deserves a treat. We have had some fantastic guests in the past, but there are not as many applications as we would like to see.

### **Election of New Board:**

PL explained that the only nominees for election were existing Board members seeking re-election. Richard Bellamy, Keith Jennings, Walter Moore and Paul Mitchell. With 5 vacant positions on the Trust Board, Peter Williams proposed that all 4 were elected un-opposed. This was seconded by Adi Mowles. By a unanimous show of hands all were Elected. PL then invited TG to say a few words as the new Chairman. TG said he welcomed the opportunity of becoming chairman, and felt that it was going to be a hard act to follow the wonderful leadership shown in recent years by Peter Lloyd. TG said he was looking forward to the next 12 months and working close with other Board Members.

### **Any other business**

Mick Robinson said he was concerned that no information on the location of a new ground had been given despite the club chairman saying an announcement should be made in the (2008 new) year. BB explained that the club were happy with the progress being made, but were frustrated that an announcement was not forthcoming from Opportunities Peterborough and the City Council. It is understood that Opportunities Peterborough were reviewing all the development and sporting needs of the City, before any announcements can be made.

No other questions were raised from the AGM related part of today's meeting.

An Open Meeting followed the AGM, and the Evening was concluded with an entertaining and challenging Quiz from Mick Robinson. (Many thanks Mick)

The AGM Closed at 8-18pm.

## **The Posh Supporters Limited Balance sheet as at 30 June 2008**

		<b>2008</b>	<b>2007</b>
<b>Investment</b>			
Peterborough United FC shares		0	0
<b>Current assets</b>			
Stock in hand	423		250
Cash at bank and in hand	67098		54679
Total	67521		54929
<b>Creditors</b>			
Sundry creditors	655		478
<b>Net current assets</b>		66866	54451
<b>Net assets</b>		<b>£66,866</b>	<b>£54,451</b>
<b>Capital and reserves</b>			
Active Shareholders 261 @ £1		261	674
Income and expenditure account		66605	53777
		<b>£66,866</b>	<b>£54,451</b>

**The Posh Supporters Limited**  
**Income & Expenditure account for the year ended 30 June 2008**

Income		2008		2007
Merchandise				
Sales		497		115
Cost of sales:				
Opening stock	250		290	
Purchases	812		56	
Closing stock	(423)	639	(250)	96
Gross profit		(142)		19
Membership fees - Adult		1998		1100
Membership fees -Junior		0		0
Donations received		697		277
Old programmes & books		0		4
Web sales		29		14
Events/Auction/Raffle		2021		362
Gold Bond		13351		14277
Bank interest received		2701		2481
<b>Total</b>		<b>20655</b>		<b>18534</b>
<b>Less: Expenses</b>				
Gold Bond	924		964	
Printing and stationery	890		1389	
Postage	205		464	
PO Box renewal	97		85	
Web maintenance	224		288	
Exhibition Gazebo	0		189	
Smile Scheme	256		69	
Sponsorship. prizes & events	3457		374	
FSA fee	50		45	
Insurance	367		367	
Lottery licence	18		18	
Conference fees	187		120	
Subscriptions	222		253	
Bank charges	10		0	
Audit & accountancy fees	0		0	
Corporation tax	547		478	
Sundries	373	7827	344	5447
<b>Total</b>		<b>£12,828</b>		<b>£13,087</b>

On behalf of the society's board It is certified that full information has been supplied in relation to the preparation and audit of these financial statements.

We confirm that these accounts have been audited under the Industrial and Provident Societies Act 1963 - 78, and give a true and fair view. Millen & Co. Registered Auditors