

THE POSH SUPPORTERS LIMITED
MINUTES OF THE FIFTEENTH ANNUAL GENERAL MEETING

Sponsor's Lounge, ABAX Stadium, Peterborough - Monday, 6th November 2017 – 7:30pm

Apologies Received:-

Keith Jennings, Phil Harburn, Brian Seaton, Adi Mowles, K.Butler.

Welcome

Ray Cole (RC) welcomed the members to the meeting and introduced the Board members addressing the AGM. Himself as Chairman, John Henson (JH) as Secretary, and Barry Bennett (BB) as Treasurer.

Ray Cole also welcomed guests Tommy Robson, Noel Luke and Chris Abbott.

Minutes of the Annual General Meeting held on 28th November 2016

The minutes in respect of the meeting were accepted as a true record and signed by RC.

Chairman's Report

RC spoke to the meeting:

Due to our limited resources (just 6 Board members) the Trust hasn't achieved as much as I would have liked it to have over the last 12 months.

However, the six of us however have continued to make progress.

We have:

- Continued to play an active part in the PUFC Supporter Liaison Meetings which the PST attend monthly with the club expressing fans views about the club on issues such as the way in which the club sold tickets for the FA Cup 3rd Round game at Chelsea, season ticket price increases, facilities in the ground etc.
- Raised further funds for the PST primarily through our Gold Bond Scheme.
- Created several new sections on our Posh on-line museum (FA Cup, League Cup, Mr & Miss Posh, Match Reports).
- Started to post regularly on our Facebook and Twitter accounts.
- Supported the FSF 'Watching Football is not a Crime' initiative by participating in their video. This was as a result of the way Grimsby Town fans were treated at Stevenage earlier this season
- We have been able to resurrect our Smile scheme, although on a very small scale. The Smile scheme awards free tickets to a Posh game to local community groups and disadvantaged fans acknowledging hard work, selfless acts and a commitment to their local community – this could be anything from cleaning up litter to helping an elderly person, or indeed a treat for someone who is seriously ill and their carer. We recently awarded SMILE tickets to a disadvantaged person and their carer to attend the Shrewsbury game. If anyone knows of anyone they think deserve a SMILE ticket, please let a Board member know.

As the Trust has been in existence now for over 14 years, the Board felt it was time to re-evaluate where we were, and we have come up with a new strap line (*Connecting club and community - Safeguarding the future of Peterborough Utd by ensuring all fans have a voice.*) and have also come up with a new vision for the Trust plus roles and responsibilities for the Board which I would like now to share with you.

RC shared his PowerPoint Presentation outlining the suggested roles and responsibilities for the Posh Trust Board and explained that the first meeting after the AGM would be to finalise these roles and the personnel to take them on.

Finally, I would like to thank all Posh Trust members, and particularly my Board colleagues and the observers who have attended our Board meetings, for the help and support they have given me and the PST over the last 12 months.

As Chair, I promise I will continue to strive for the long-term security of PUFC and the continued growth of the PST.

Treasurer's Report

Accounts have had an Independent Financial Assessment, and have been agreed by :-
Mr Thomas Webb - ICAEW Chartered Accountant

Attached Treasurers Report (Accounts – 30th June 2017)

BB highlighted main points

Income = £ 8336 for the financial year

Main source is Gold Bond at £ 7057, Membership fees at £ 348 and Bank Interest £ 796

Expenditure = £ 3575 for the financial year

Main Source Printing (2 newsletters) £ 1079 Gold Bond operating costs £ 569

Events £ 630 included FPD for directors Box £ 400. Other costs Insurance / Subs and Fees

On the Balance sheet

Current Assets of £ 145,749

i.e. Cash at Coop Bank £ 935 / Virgin Money £59,344 / and Hampshire Trust Bank £ 84,000

Sundry Debtor = Gold Bond commission payment outstanding £ 1390

Sundry Creditor = Corporation Tax to be paid by 31 March 2018

We have 166 active members.

Annual financial gain to Trust Assets for the 2016 / 17 financial year, is £4,640.00 approx.

The accounts were accepted by the meeting without any alterations being requested or made. Members were invited to raise any queries by Email after they had time to scrutinise the accounts in detail.

Appointment of Independent Financial Examiner

Barry Bennett proposed that meeting re-appoint Thomas Webb as Independent Financial Examiner subject to his availability. By a show of hands, this was agreed by the meeting.

Secretary's Report

JH reported that the Trust shareholding in PUFC remained the same as last year, 1410 shares. Leaving the Trust still the second largest shareholder after Darragh MacAnthony.

JH reported that 6 Board meetings were held during the year and a Trust representative attended each of the supporters liaison meetings with Bob Symns, PISA and Forever Posh.

JH reported that 2 newsletters were sent out to members and distributed from the Trust stall and outside the ground. All local councillors and MPs were also sent copies.

JH reported, the Trust liaises regularly with Supporters Direct thanks to Peter Lloyd's work.

JH closed with a thanks to the Board for the continued support of all Trust activities and aims.

Election of Directors

Directors seeking re-election:

Ken Storey, Proposed by Dave Wilson Seconded by Walter Moore
Frank Harburn, Proposed by Peter Lloyd Seconded by Joe Douglass

New Nomination seeking election:

Joe Douglass, Proposed by Stephen Fox. Seconded by Frank Harburn

RE-election as Secretary:

John Henson, Proposed by Mick Robinson Seconded by Frank Harburn

*Due to Board vacancies exceeding Nominations an election was not necessary.
No objections were received from the floor, so all nominees were duly appointed.*

New Trust Board for 2017 / 2018 is as follows:

Ray Cole Chairman
Barry Bennett Treasurer/Membership/Gold Bond
Ken Storey Trust Stall Manager
John Lawrence Director
Frank Harburn Director
Joe Douglass Director

Secretary – **John Henson**

Consultant to Board – **Peter Lloyd**

Note –

There are 3 vacant seats available for new Board members to be accepted during the year.

Any other business.

- Peter Lloyd reminded the meeting that it would be good practice to formally accept the Treasurer's Report and the appointment of the Independent Financial Examiner. This was done (see minutes above) and voted on unanimously by the meeting.
- Member Dave Wilson shared his frustration that the PST stall is only accessible to those fans in the Family Stand and not fans who use other parts of the ground. RC agreed with this comment but said that, given current options, having the stall was better than not having one at all. In the future, the PST will look into the possibility of a 'mobile' stall/table that could on occasions visit other parts of the ground.
- A member of the meeting asked why there was the need for three separate Posh supporters organisations. BB explained that all three organisations do work together on different projects but that each organisation does have discreet aims and objectives that mean that there is a valid reason for the separate existence of the different groups.
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The AGM Closed at 8-30pm.

Following the official close of the meeting:

Peter Lloyd spoke to the meeting about the Supporters Direct 'Engage Report' highlighting fan involvement and all different levels of football clubs throughout the spectrum of professional and non-league football.

Chris Abbott (PUFC Supporter Liaison Officer) spoke to the meeting about his role and introduced himself to those who did not previously know him.

The Posh Supporters Limited

Income and Expenditure Account for the Financial year ending 30 June 2017

Income	2017		2016	
Merchandise Sales		46		132
Cost of Sales:				
Opening stock	80		165	
Purchases	0		0	
Closing stock	-79	1	-80	85
		<hr/> 45		<hr/> 47
Membership Fees		348		445
Commission		0		0
Donations		90		0
Smile Charity Scheme		0		40
Events & Functions		0		567
Gold Bond Income		7,057		9,229
Bank Interest		796		1,413
Raffles		0		211
Miscellaneous		0		330
		<hr/> 8,336		<hr/> 12,282
Expenditure				
Gold Bond	569		197	
Printing & stationery	1,079		675	
Postage & telephone calls	288		201	
Web site costs	294		292	
Room hire	67		50	
Smile charity scheme	0		23	
Sponsorship	0		0	
Events & functions	630		171	
FCA fee	195		195	
Insurance	196		195	
Bank charges	0		0	
Donations	0		5,855	
Subscriptions	100		100	
Stall expenses	0		0	
Audit & accountancy fees	0		0	
Corporation tax	157		283	
Sundries	0	<hr/> 3,575	39	<hr/> 8,276
	<hr/> 3,575	<hr/> 4,761	<hr/> 8,276	<hr/> 4,006

The Posh Supporters Limited

Balance Sheet as at the financial year ending 30 June 2017

Current assets

Sundry Debtor	1,390	1,366
Stock in hand	79	85
Cash at bank	144,280	139,657
	145,749	141,108

Creditors

Sundry creditors	157	33
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Net current assets	144,123	141,075
Net assets	144,123	141,075

Capital and reserves	0	
Active shareholders @ £1	166	174
Income and Expenditure account	143,957	140,901
	144,123	141,075

Notes to accounts:

Cash at Coop Bank.	£ 935.00	0% int
Virgin Money	£ 59344.84	0.5% int
Hampshire Trust Bank.	£ 84000.00	1.4% int
Total Bank / Invested.	£ 144279.84	

Sundry creditors:

Corporation Tax Due by 31 March 2018 £ 157.21

Sundry debtor:

Accrued income of £ 1398.85 GB commission
(21/04/2017 - 01/07/2017)

*It is certified that full information has been supplied
in relation to the preparation of this financial statement.*

*An independent Assessment of these accounts was completed by :
Mr Thomas Webb ICAEW Chartered Accountant*

*Signed on behalf of the
Society's Board*

Treasurer
Barry Bennett

Chairman
Ray Cole

Secretary
John Henson