

THE POSH SUPPORTER'S TRUST LIMITED
MINUTES OF THE 14th ANNUAL GENERAL MEETING
Held at 7.30pm.Monday, 28th November 2016
The Sponsors Lounge, ABAX Stadium, London Road, Peterborough.

Present :-

Trust Board:- Barry Bennett (BB), John Henson (JH), Ray Cole (RC), John Lawrence (JL), Ken Storey (KS). Plus 7 members.

Apologies Received:-

Nicky Ormond (NO) Frank Harburn (FN) Kim Cozens (KC)

Welcome + Apologies:

JH opened the meeting by welcoming everyone to the meeting and shared the apologies received.

Minutes of the 05 October 2015 AGM

The minutes of the 05 October 2015-AGM were reviewed and accepted as a true record of the meeting.

Chairman's Report

JH spoke to the meeting and shared some of the achievements of the Post Trust over the past twelve months, since the 2015 AGM – in what has been a year of transition for the organisation.

- a) A £5,000 donation from the PST to the Chris Turner Statue Fund.
- b) Continued diligent work to raise funds for the Posh Trust – through Gold Bond especially. Including handover of responsibilities from Walter Moore to John Lawrence.
- c) Further development of the online museum.
- d) Improved ability to communicate with members and contacts – through e-newsletter and updates on website and social media especially.

JH thanked Walter Moore, Geoff Callen and Keith Jennings for their huge contributions to the Posh Trust, each having served on the Board for many years, and thanked them for continuing to offer their knowledge and support in the future even though no longer Board members.

JH said that our successful Gold Bond draw was continuing to add vital funds to our reserves and was pleased to announce that the £2,000 winner of this week's draw was from our own subscribers! That's twice in the last few weeks we have had the big win..

JH shared with the meeting his resignation from the role of Posh Trust Chairman. He said, 'My work commitments in the upcoming twelve months mean that I am going to be unable to dedicate as much time to the Trust as I would ideally like and I do not want the Trust to be adversely affected by this. I will though be remaining on the Posh Trust Board (as I have done since our very beginning in 2002) and am looking forward to continuing to support everything that we are trying to achieve in the future.'

JH also shared with the meeting his hopes for further improvements for the Trust in the next twelve months with a new Chairman being elected.

JH closed by thanking all Posh Trust members, and Board Members especially, for their support of the aims and objectives of the Posh Trust and promised that the Board will continue to strive for the long-term security of PUFC and the continued growth of the Posh Trust.

Treasurer's Report

Before proceeding with the accounts, **BB** paused to reflect and pay tribute to our previous Auditor Mr Tony Millen. Tony sadly passed away earlier this year after a long illness, he had audited our accounts since the creation of the PST in 2003 and refused to charge for service. Tony was an avid Posh fan and Trust member and our condolences were expressed to his family.

In the absence of **NO**, **BB** summarised the accounts for the year ending 30 June 16

Income

£12,626 in 2015/16 (£13,200 previous year) main income was :-

a) Membership £445 (£793) b) Gold Bond £9229 (£10940) c) Interest £1758 (£1393)

Expenditure

£8272 in 15/16 (£5201 last year) Includes **a** £5K donation to Chris Turner Statue Fund, plus a donation of £567 raised by buckets collection to the Glenfield care home that looked after Chris Turner in his final years.

Investments and Money in Bank	£140,900	(£136,285)
Active Shareholders x £1	174	169
<u>Total Assets</u>	<u>£141,074</u>	<u>£136,454</u>

Copies of the accounts were made available to all attendees. and are attached to these minutes.

Appointment of Auditor

Do to our relatively small income; a full Audit was not required for our Accounts, as an Independent Examiners Report was sufficient for the Financial services Authority.

To that End we would like to thank Mr Thomas Webb ICAEW. a Chartered Accountant from Ashburnham Grove, London, SE10 8UH, for providing an IFA on our accounts ending June 2016. Thomas has offered to provide an Independent Examiners Report again next year for the Trust. By a show of hands, Thomas Webb was duly appointed to carry out an IFA next year.

Secretary's Report

The Posh Supporters Trust remains the second largest shareholder in Peterborough United Football Club with 1410 shares.

For much of the last 12 Months, the Board has found itself needing to adapt quickly to the changing circumstances of personnel, with Walter Geoff and Keith leaving the Board, and the Trust having a Bank that that took over 6 months to recognise Nicky Ormond was our new Treasurer and allow her to sign cheques and have access to records. These time consuming operational issues also had an effect on Frank Harburn and Kim Cozens who joined the Board last year and were looking for guidance and encouragement in the roles as directors.

The successful and complex Gold Bond Scheme has been taken on by John Lawrence who now manages the scheme. John has established a good working relationship with his Agents, and has plans to further grow the number of subscribers we currently have.

To make improvements to the administration of membership, our annual membership year has been changed to end on 30 September each year. This will reduce the time spent sending reminders each month, and save money on postage as new cards and reminders will be sent with newsletters in August. It also helps us to focus on membership recruitment.

We have regularly met with Bob Symns, PISA and Forever Posh at the PUFC supporters group liaison monthly meetings throughout the year.

Seven Board meetings have been held since the last AGM One newsletter was sent out to members in September, and distributed from the PST stall and outside the ground spreading our messages. All local councillors and MP's were also sent copies.

The PST renewed our membership with the Football Supporters Federation (FSF) and Supporters Direct.

Election of Directors.

Current Board activity

- a) **John Henson** is standing down as Chairman
- b) **Nicky Ormond**, our Treasurer is Retiring.
- c) **Kim Cozens** also standing down.
- d) **Ray Cole** has been nominated to re-join the Board as Chairman.
- e) **John Lawrence** and **Barry Bennett** are seeking re- election.

As there are more seats available than nominees, an election was not required.

To appoint **Ray Cole** to the Board as Chair. *Proposed Peter Lloyd Seconded Mick Robinson*

To re-appoint **John Lawrence**. *Proposed Ray Cole Seconded Keith Jennings*

To re-appoint **Barry Bennett** *Proposed Walter Moore Seconded Ken Storey.*

All were duly appointed

Board 2016 / 17	Role	Term
Ray Cole	Chairman	to AGM 2018
John Henson	Secretary	to AGM 2017
Barry Bennett	Treasurer / Membership	to AGM 2018
Frank Harburn	Publicity & Social Media	to AGM 2017
John Lawrence	Gold Bond and Projects Manager	to AGM 2018
Ken Storey	Trust Stall Manager	to AGM 2017

There are 6 vacant seats available for new board members to be accepted during the year. The Board urged all Members to consider joining the Board in an Active Role.

New Chairman Address

Ray Cole thanked the membership for accepting him as Chairman. He then outlined his key objectives for the next 12 months.

- 1) To communicate more and on a regular basis with not just members of our Trust, but the club itself, fans of the club, other Trusts and local businesses.
- 2) To continue to work with the other 2 supporter groups (PISA and Forever Posh) on initiatives (we already work with them on the Chris Turner Statue Fund and monthly fans meeting with the club) but hope to work on other initiatives that come up in the future.
- 3) To launch at least the following 5 new sections on our on-museum in the next 12 months, 1. Cult Heroes, 2. Posh and the FA Cup, 3. Match Reports, 4. Player Profiles, 5. Mr / Miss Posh).
- 4) We want to re-launch our SMILE scheme. The scheme awards free match tickets to deserving people in our community. In the past we have tended to award tickets when people apply, want the Trust to be more proactive and go out and find deserving people.
- 5) To continue help to build up funds to create a decent financial reserve to help safeguard the football club in the longer term in the event of a crisis mainly through our Gold Bond Scheme but also look at other ways of raising funds.
- 6) Monitor the safe standing campaign, establish fans views on the issue and ensure fans views are heard if / when the London Road terrace is replaced.
- 7) To re-establish an 'action plan' for the trust to be prepared to take an active role in the future ownership of the club, should the current owner decide to sell and move on.

Any Other Business

Walter Moore raised a concern for supporters travelling to away games. And asked the Board to raise the issue with the football club. It is becoming a increasing problem in allocated seating areas where many fans choose to stand up in seated areas causing safety issues and obstructing the view of people behind who wish to remain seated. **BB** acknowledged the problem and added that the concern for safety that it creates is dangerous and should be a reason to get rail-seating approved for stadiums. We will raise this point with the club, who are aware of the problem and are committed to rail seating.

Peter Lloyd proposed that to encourage more members to join the Board, the Board should be more specific in the need to identify specific projects and roles, thereby encouraging people that might aspire to lead on the described project or take on the role, that will help develop the Trust and help supporters and the club.

Presentations.

In recognition of the previous service to the Board, **BB** made the following comments :-

- For health reasons during the last year, **Walter Moore** reluctantly resigned his position as Gold Bond Manager. Walter introduced Gold Bond to the Trust in 2006 and worked tirelessly and almost independently for 10 years to build up the very successful fundraising scheme that we now have. Raising approximately £150,000 for our funds.
- **Geoff Callen**, retired from the Board at the last AGM. Geoff joined the Board in 2007 and spent most of the 8 years as Treasurer looking after our investments and Banking, he also assisted Walter with the financial control of the Gold Bond Scheme.
- Finally, after 13 years service to the Board, **Keith Jennings** also retired for family health reasons. Keith joined the Board in 2003 and played a major part in setting up our Members Discount Scheme with many businesses throughout the region.

John Henson then presented **Walter, Geoff** and **Keith**, with a personalised engraved memento, to acknowledge their hard work and contribution to the success of the Trust.

Follow Up

BB noted 2 questions raised when presenting the accounts

- 1) The declared Corporation Tax being exactly the same as last year.
- 2) No reference to the tax on interest made.

BB unable to answer will find out and clarify.

Meeting Close

There being no further business, the Chair thanked all members for attending and closed the meeting at 20.10pm.

The Posh Supporters' Trust. ACCOUNTS July 2015 to June 2016

	30-Jun-16	30-Jun-15
Income		
Merchandise Sales	132	115
Cost of Sales:		
Opening stock	165	80
Purchases	0	188
Closing stock	-80	-165
	<u>85</u>	<u>103</u>
	47	12
Membership Fees	445	793
Commission	0	0
Donations	0	0
Smile Charity Scheme	40	45
Events & Functions	567	0
Gold Bond Income	9,229	10,940
Bank Interest	1,758	1,393
Raffles	211	0
Miscellaneous	330	17
	<u>12,626</u>	<u>13,200</u>
Less: Expenses		
Gold Bond	197	583
Printing & stationery	675	737
Postage & telephone cal	201	296
Web site costs	292	425
Room hire	50	230
Smile charity scheme	23	50
Sponsorship	0	200
Events & functions	171	533
FCA fee	195	180
Insurance	195	366
Bank charges	0	0
Donations	5,855	100
Subscriptions	100	100
Stall expenses	0	1,072
Audit & accountancy fee	0	0
Corporation tax	279	279
Sundries	39	50
	<u>8,272</u>	<u>5,201</u>
	<u>4,355</u>	<u>7,999</u>
Current assets		
Sundry Debtor	1,366	1,254
Stock in hand	85	165
Cash at bank	139,657	135,314
	<u>141,108</u>	<u>136,733</u>
Creditors		
Sundry creditors	33	279
	<u>33</u>	<u>279</u>
Net current assets	<u>141,074</u>	<u>136,454</u>
Net assets	<u>141,074</u>	<u>136,454</u>
Capital and reserves		
Active shareholders @ £1	174	169
Income and Expenditure account	140,900	136,285
	<u>141,074</u>	<u>136,454</u>