

**THE POSH SUPPORTERS LIMITED**  
**MINUTES OF THE 13th ANNUAL GENERAL MEETING**  
**Held at 7.30pm.Monday, 15th October 2015**  
**The Sponsors Lounge, ABAX Stadium, London Road, Peterborough.**

Present :-

Trust Board:- Barry Bennett (BB), Geoff Callen (GC), John Henson (JH), Ray Cole (RC), John Lawrence (JL), Ken Storey (KS), Walter Moore (WM) – Peter Lloyd (PL). Plus 17 members.

Apologies Received:-

Tony Millen, Brian Seaton, Ady Hargreaves, Keith Jennings, Dave Martin, Grant McCann.

**Welcome + Apologies:**

JH opened the meeting by welcoming everyone to the meeting and shared the apologies received.

**Minutes of the 17<sup>th</sup> November 2014 AGM**

The minutes of the 17th November 2014 AGM were reviewed and accepted as a true record of the meeting (Proposed by Barry Bennett. Seconded by Paul Evers)

**Chairs Report**

JH spoke to the meeting and shared some of the key achievements of the Posh Supporters Trust (PST) since the 2014 AGM in particular:

- The successful launch of the online museum and numerous follow-ups.
- Continued diligent work to raise funds for the Posh Trust – through Gold Bond especially.
- Improved ability to communicate with members and contacts – through e-newsletters and updates on website especially.
- Organisation of events – Online Museum Launch Night (attended by over 100 people) and Meet the Players from the '80s' evening.
- Working in partnership with Cambridge Utd Trust for the Chris Turner memorial match.

**JH** also shared with the meeting his hopes for further improvements in the next twelve months including:

- Further improvements in communications with members and non-members – including the launch of a Twitter account.
- Further development of the Online Museum.
- Updating the Discount Scheme to attract more members
- Fresh impetus and ideas from new members joining the Posh Trust Board.

**JH** thanked **RC** and **GC** for their contributions to the Posh Trust over many years of service to the Board and thanked them for continuing to offer their knowledge and support in the future even though no longer Board members.

**JH** closed by thanking all Posh Trust members, and Board Members especially, for their support of the aims and objectives of the PST and promised that the Board will continue to strive for the long term security of PUFC and the continued growth of the PST.

**Treasurer's Report**

Copies of the accounts of the PST as at 30 June 2015 were made available to all attendees.

GC shared the following key information from the accounts with members:

- During the financial year income exceeded expenditure by £8,000.00
- Stock in hand was £165.00
- Cash at bank / in hand was £135,314.00
- The main income to the PST continues to be income from the Gold Bond Scheme.

GC then asked the floor if they had any questions about the accounts. None were asked.

## **Appointment of Auditor**

JH advised that sadly current PST Auditor Tony Millen going forward is unable to continue to audit our accounts. As a result the PST are currently looking for someone to audit the accounts for next year and will advise members as soon as a decision / appointment is made. The PST wished to put on record their appreciation to Tony Millen for his work on auditing the accounts in the past.

## **Secretary's Report**

RC provided the following update:

- The PST shareholding in PUFC remained the same as last year, 1410 shares. This leaves the PST still as the second largest shareholder in the club behind Darragh MacAnthony
- David Martin was co-opted onto the Board of the PST in 2015.
- Seven Board meetings were held since the last AGM.
- A PST representative regularly met with Bob Symns, PISA and Forever Posh at the PUFC supporters group liaison monthly meetings throughout the year.
- Two newsletters were sent out to members and distributed from the PST stall and outside the ground spreading our messages. All local councillors and MP's were also sent copies.
- The PST renewed our membership with the Football Supporters Federation (FSF) and Supporters Direct.

Despite holding events and numerous communications going out to current and past there has been a steady decline in membership of the Trust. Although a decline in membership is quite common for many Trusts when the club they support is considered to be financially sound and run well this is disappointing for the Board who continue to carry out its voluntary duties on a daily basis regardless.

## **Election of Directors**

The following people sought election / re-election as Board members:

- **Kim Cozens, proposed by Paul Evers and seconded by Walter Moore.**
- **Frank Harburn, proposed by Graham Palmer and seconded by Peter Lloyd.**
- **John Henson, proposed by John Lawrence and seconded by Paul Evers.**
- **David Martin, proposed by Walter Moore and seconded by Ken Storey**
- **Nicky Ormond, proposed by Geoff Callen and seconded by Barry Bennett.**

No objections were received from the floor, so all nominees were duly appointed.

## **Any Other Business**

Kevin Pagett asked if there was an issue with members addresses as he had advised his change of address but correspondence had been sent to his old address. **RC** explained that two copies of the membership database were being kept and unfortunately they had got out of sync. Hopefully the issue had now been resolved.

## **Meeting Close**

There being no further business, the Chair thanked all members for attending and closed the meeting at 19.49pm.

# The Posh Supporters' Trust ACCOUNTS July 2014 to June 2015

## The Posh Supporters Limited

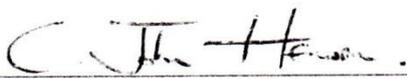
Income & Expenditure account for the year ended 30 June 2015

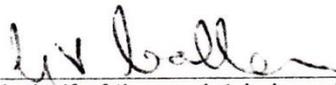
	2015	2014
<b>Income</b>		
<b>Merchandise</b>		
Sales	115	46
Cost of sales:		
Opening stock	80	50
Purchases	188	60
Closing stock	(165)	(80)
Gross profit	12	16
Membership fees - Adult	793	1001
Commission	0	68
Donations received	0	200
Smile Charity Scheme	45	147
Events/Functions	0	0
Gold Bond	10940	11147
Bank interest received	1393	2575
Easy Fund Raising	17	0
	13200	15154
<b>Less: Expenses</b>		
Gold Bond	582	1256
Printing and stationery	737	917
Postage and telephone calls	296	409
Web site costs	425	694
Room hire	230	120
Smile Charity Scheme	50	30
Sponsorship	200	26
Events & functions	533	0
FCA fee	180	180
Insurance	366	360
Bank charges	0	0
Donation	100	0
Subscriptions	100	100
Stall expenses	1072	0
Audit & accountancy fees	0	0
Corporation tax	279	515
Sundries	50	9
<b>Excess Income over Expenditure</b>	<b>£8,000</b>	<b>£10,538</b>

**The Posh Supporters Limited**  
Balance sheet as at 30 June 2015

	2015	2014
Pererborough United shares	0	0
<b>Current assets</b>		
Sundry debtor	1254	822
Stock in hand	165	80
Cash at bank and in hand	<u>135314</u>	<u>128100</u>
	<u>136733</u>	<u>129002</u>
<b>Creditors</b>		
Sundry creditors	<u>279</u>	<u>515</u>
<b>Net current assets</b>	<u>136454</u>	<u>128487</u>
<b>Net assets</b>	<u>£136,454</u>	<u>£128,487</u>
<b>Capital and reserves</b>		
Active Shareholders 169 @ £1	169	202
Income and expenditure account	<u>136285</u>	<u>128285</u>
	<u>£136,454</u>	<u>£128,487</u>

It is certified that full information has been supplied in relation to the preparation and audit of these financial statements.

  
On behalf of the society's board

  
On behalf of the society's board

  
Secretary

We confirm that these accounts have been audited under the Industrial and Provident Societies Act 1963 - 78, and give a true and fair view.

  
Millen & Co  
Registered Auditors