

THE POSH SUPPORTERS LIMITED

MINUTES OF THE ELEVENTH ANNUAL GENERAL MEETING Held at 7.30pm.
Thursday, 10th October 2013 at The Cherry Tree, Oundle Rd, Peterborough

PRESENT:

Trust Board:-

Barry Bennett (BB), Geoff Callen (GC), John Henson (JH), Keith Jennings (KJ), Tony Griffin (TG), Ray Cole (RC), John Lawrence (JL), Paul Froggitt (PF), Ken Storey (KS)

Apologies Received:-

Walter Moore, Paul Little, Brian Seaton, Graham Palmer, Adi Mowles.

Welcome

Barry Bennett welcomed the members to the meeting and introduced the Board addressing the AGM. Himself as Chairman, John Henson as Secretary, and Geoff Callen as Treasurer.

Barry also welcomed guests Tommy Robson, Jack Carmichael and Peter Lloyd.

Minutes of the Annual General Meeting held on 29th October 2012

The minutes in respect of the meeting were accepted as a true record and signed by BB.

Chairman's Report *BB addressed the meeting:*

During the Trust financial year that ended on 30 June, your Board has remained focused on the principles of the Trust Movement, and the Aims of The Posh Supporters Trust.

Your Trust has been actively campaigning with Supporters Direct, to improve the Governance of Football in the UK. We have Parliaments agreement that things need to change and whilst clubs have now adopted Supporters Liaison Officers to generate better communications between supporters with their clubs, The dictatorship and protective outlook of the Premier league is dragging its heels to make any real changes that will safeguard the future existence of clubs

Along with the full commitment and support of Peterborough United, we have continued to campaign for Safe Standing to be trialled in the UK. Thanks to Bob Symns, the Football League is now committed to join the campaign for a trial. It would be great to see in installed at London Road in the near future.

One of our objectives for last year was to further improve our communications with members. Our Website is now maintained to show the latest information, and we have introduced a new monthly e-Letter, that gives members regular updated information via email. This is also sent to interested non-members who I'm sure will join the Trust when they are more aware of our activities. The e-Letter is in addition to the traditional newsletter that we produce in August and February each year. If anyone is not receiving the new e-Letter, please make contact so we can note your email address and ensure you are added to our list.

We have continued to build our funds and now hold a substantial bank balance, as Geoff will explain later.

We have introduced more retailers offering discounts in our Members Discount Scheme, and I'm sure you are aware of the great savings to be made on production of your up to date membership / discount card.

One again this year, we attended the Beer Festival to 'Fly the Flag' for the Supporters Trust and sell some Posh merchandise to help publically promote the Trust and the football club in the community.

We have attended monthly meetings with PUFC, to debate the clubs activities and any issues that affect the match day experience for supporters. We were also kept up to date with the development plans of the football ground.

We have successfully implemented 2 more New Posh Fans Initiatives, entertaining 180 guests from the Orton Waterville on 27 October and another 225 guests from the same area on 10 November.

We continue to offer Free Tickets to disadvantaged and deserving fans, with our Smile Ticket Scheme, We welcome and encourage your nominations for future games.

So all in all, the Trust has once again had a very busy year. Your Board has achieved this, and I would like to thank each one of them for their efforts.

BB thanked retiring Board Members Paul Little and Paul Froggitt for their hard work and dedication over their years as members of the Trust Board.

Finally, thank you to Oakham Ales at Woodston, and Printing Matters from Sawtry, for their sponsorship of our most recent NPFI leaflet. Thanks also to Charters, for their continued support of the Trust, The Cherry Tree and the Crown at Walton for providing us regular meeting places, our Accountant Tony Millen for once again Auditing our Accounts, Peter Lane for his regular contributions to the Trust Newsletter Magazine, Mick Robinson for the "O too Easy Quiz" and PISA for their solidarity and support throughout the year.

Treasurer's Report

Please see attached Treasurers Report (Accounts – 30th June 2013)

GC provided a detailed and thorough analysis of the Trust annual accounts.

GC informed the meeting that as at end of September 2013, the excess of income over expenditure stood at £120,317.

GC informed the meeting the Gold Bond Scheme has raised £128,881 for the Trust (66% of total income since commencement) and he thanked Walter Moore for his work in this area.

GC appealed to the meeting to join the Gold Bond (via Standing Order) if not already part of the scheme.

GC asked the meeting if there were any questions relating to the accounts – there were none.

Appointment of Auditor

Barry Bennett proposed the Members re-appoint Tony Millen as our auditors for next year. By a show of hands, Tony was re-appointed for the year July 1st 2013 to June 30th 2014.

Proposed : Peter Lloyd

Seconded : Paul Froggitt

New Chairman's Address

BB then spoke to the meeting as the newly elected Chairman.

We start this new financial Year with four vacant positions on the Board, and if you the members can influence someone who would like to join us now as a co-opted Board Member then please encourage them to make contact with us as soon as possible. We would encourage and welcome both male and female applicants, to ensure that the ambitions and views of all generations and genders are considered at all times.

Looking forward to the next 12 months, I will ensure that we remain focussed on the Trust movement, the principles of community involvement, and remain alert at all times to influence the future direction of our football club.

Peter Lloyd, will now address the floor to tell you all about **Assets of Community Value**, and with your approval the Trust will investigate the possibility of getting the London Road Stadium classified as a ACV.

Assets of Community Value (Peter Lloyd)

Peter Lloyd then spoke to the meeting regarding 'Assets of Community Value'.

PL outlined the history of 'Assets of Community Value' – originating in the 2011 Localism Act – and explained what an 'ACV' is – an asset that can have a level of 'protection' (explained simply – a first refusal to buy) placed upon it regarding future sales of that asset.

PL shared with the meeting that there is already an 'ACV' in Peterborough – the Green Back Yard Field.

PL outlined the possibility of researching more into 'ACV's and requesting an 'ACV' for the London Road Stadium.

The Trust Board will look into the possibility of an 'ACV' for London Road.

Any other business

No further questions raised from the floor.

The AGM Closed at 8-05pm.

Annual Accounts on following pages >>>>>

The Posh Supporters Limited

Income & Expenditure account for the year ended 30 June 2013

	2013	2012
Income		
Merchandise		
Sales	121	209
Cost of sales:		
Opening stock	100	50
Purchases	40	247
Closing stock	(50)	(100)
Gross profit	90	197
Membership fees - Adult	832	1064
Commission	0	21
Donations received	190	325
Smile donations	80	0
Events/Functions	1455	1370
Gold Bond	10904	11227
Bank interest received	1431	2161
Investec payment	300	0
	15223	16180
Less: Expenses		
Gold Bond	1184	1076
Printing and stationery	958	1064
Postage	477	368
PO Box renewal	0	-37
Web site costs	179	650
Room hire	120	160
Smile Scheme	92	40
Sponsorship & prizes	0	0
Events & functions	1399	1339
FSA fee	110	110
Insurance	328	295
Bank charges	0	18
Gifts & donations	0	392
Conference fees	26	57
Subscriptions	100	50
N.P.F.I expenses	0	50
Stall expenses	0	20
Audit & accountancy fees	0	0
Corporation tax	286	432
Purchase of Gazebo	75	0
Sundries	0	10
	5334	6094
Excess Income over Expenditure	£9,889	£10,086

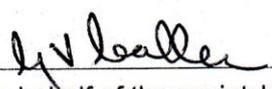
The Posh Supporters Limited

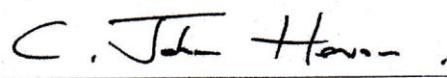
Balance sheet as at 30 June 2013

	2013	2012
Investment		
Peterborough United FC shares	0	0
Current assets		
Sundry debtor	834	1063
Stock in hand	50	100
Cash at bank and in hand	<u>117569</u>	<u>107342</u>
	<u>118453</u>	<u>108505</u>
Creditors		
Sundry creditors	<u>483</u>	<u>432</u>
Net current assets	<u>117970</u>	<u>108073</u>
Net assets	<u>£117,970</u>	<u>£108,073</u>
Capital and reserves		
Active Shareholders 223 @ £1	223	215
Income and expenditure account	<u>117747</u>	<u>107858</u>
	<u>£117,970</u>	<u>£108,073</u>

It is certified that full information has been supplied in relation to the preparation and audit of these financial statements.


On behalf of the society's board


On behalf of the society's board


Secretary

We confirm that these accounts have been audited under the Industrial and Provident Societies Act 1963 - 78, and give a true and fair view.


Millen & Co
Registered Auditors