

THE POSH SUPPORTERS LIMITED
MINUTES OF THE TENTH ANNUAL GENERAL MEETING Held at 7.30pm.

Monday, 29th October 2012 at The Cherry Tree, Oundle Rd, Peterborough

PRESENT:

Trust Board:- Barry Bennett (BB), Geoff Callen (GC), John Henson (JH), Keith Jennings (KJ), Walter Moore (WM), Tony Griffin (TG), Ray Cole (RC), John Lawrence (JL)
Plus 12 Members.

Apologies Received:-

Paul Froggitt, Paul Little, Ady Hargreaves, Graham Palmer, Brian Seaton.

Welcome

Barry Bennett welcomed the members to the meeting and introduced the board members addressing the AGM. Himself as Chairman, John Henson as Secretary, and Geoff Callen as Treasurer.

Minutes of the Annual General Meeting held on 8th November 2011

The minutes in respect of the meeting were accepted as a true record and signed by BB.

Chairman's Report

He first gave an update on the health of Trust Patron Tommy Robson, recovering in Papworth hospital and informed the members that Bob Symms would be arriving later to address the meeting.

BB then gave his report as Chairman to the meeting.

During the Trust financial year that ended on 30 June, your Board has remained focused on the principles of the Trust movement, and the aims of The Posh Supporters Trust.

- We have continued to build our funds and hold a bank balance well in excess of £100,000.
- Our main objective for last year was to improve our communications, with the launch of a new website that we could update and control ourselves. This was successfully completed with the help of VironMedia who designed a website to suit our needs. We are very pleased with the new site and would like to thank Matt from Viron Media for the excellent job he did for us.
- We have introduced more retailers offering discounts to our members on production of their up to date membership / discount card - Jacksons BuildBase and Fishtastic.
- We attended the Beer Festival to 'fly the flag' for the Supporters Trust and sell some Posh merchandise to help publically promote the Trust and the football club in the community.
- We have attended monthly meetings with PUFC, to debate the clubs activities and any issues that affect the match day experience for supporters. We were also kept up to date with the development plans of the football ground.
- We have successfully implemented more New Posh Fans Initiatives. During Dec 11, and Jan - Feb 12, we entertained 150 more guests at 5 different games – that's at total of 750 Guests from Dogsthorpe. More recently, to continue with our latest introduction of New Fans, we entertained 180 guests from the Orton Waterville area last Saturday and will conclude this year's effort with another 225 guests from the same area on 10th November.
- We continue to offer free tickets to disadvantaged and deserving fans, with our Smile Ticket Scheme, We welcome and encourage your nominations for future games.
- Our vice chairman Paul Froggitt, is constantly asking questions and harassing the Council and other organisations about the progress of the Moys End project, and our campaign for Safe Standing. Later tonight, I'm sure Bob will tell us exactly where we are with the development.

So all in all, the Trust has once again had a very busy year. This has been achieved by your Board, and I would like to thank each one of them for their efforts".

Finally a special thanks to Crightons of Werrington, Oakham Ales at Woodston, and Printing Matters from Sawtry, for their sponsorship of our 2 most recent NPMI leaflets. Also to Charters, for their continued support of the Trust, and The Cherry Tree for providing us a regular meeting place. I would also like to thank our Accountant Tony Millen for once again Auditing our Accounts, Peter Lane for his regular contributions to the Trust Newsletter Magazine, and PISA for their solidarity and support throughout the year.

Treasurer's Report

Please see attached Treasurers Report (Trust AGM Accounts 2012)

GC provided a detailed and thorough analysis of the Trust annual accounts. GC asked the meeting if there were any questions relating to the accounts – there were none.

Appointment of Auditor

Barry Bennett proposed the Members re-appoint Tony Millen as our auditors for next year. By a show of hands, Tony was re-appointed for the year July 1st 2012 to June 30th 2013.

Proposed : Jack Beeby

Seconded : John Varnes

Secretary's Report

JH reported that the Trust shareholding in PUFC remained the same as last year, 1410 shares. Leaving the Trust still the second largest shareholder after Darragh MacAnthony.

JH reported that 8 Board meetings were held during the year and a Trust representative attended each of the club's monthly meetings with Bob Symns, PISA and Forever Posh.

JH reported that 2 newsletters were sent out to members and distributed from the Trust stall and outside the ground. All local councillors and MPs were also sent copies of each newsletter.

JH reported that the Trust membership was around 280 members at present.

JH reported that Trust Board members attended Regional Trusts meetings and the Supporters Direct AGM in London.

JH reported that the adoption of the New Model Rules is in its final stages and will be complete

JH closed with a thanks to the Board for their continued support of all trust activities and aims.

Election of Directors

Directors seeking re-election:

As Board Members:

Tony Griffin,

Keith Jennings,

Walter Moore,

Proposed by Mick Robinson

Proposed by Jack Beeby

Proposed by Tony Griffin

Seconded by Keith Jennings

Seconded by Walter Moore

Seconded by John Barnes

As a new Board Member:

John Lawrence,

Proposed by Keith Jennings

Seconded by Walter Moore

No objections were received from the floor, so all nominees were duly appointed.

New Trust Board as follows:

Barry Bennett

Paul Froggitt

Geoffrey Callen

Ray Cole

Keith Jennings

Tony Griffin

Paul Little

John Lawrence

Walter Moore

Chairman

Vice Chairman

Treasurer

Membership Secretary

Membership Discounts Sponsorship Manager

Director

Director

Director

Gold Bond Manager

Secretary – John Henson

Consultant to Board – Peter Lloyd

New Chairman's Address

BB then spoke to the meeting as the newly elected Chairman.

For the last 2 years, I said that there was a need to encourage younger Posh supporters to join the Trust, and influence them to get more involved and take an active role on the Trust Board. I still believe this to be correct, and together, YOU the Membership must encourage it to happen for the Trust's long term future existence and progress.

Your current Board, whilst enthusiastic, is ageing and needs revitalising with youth!

We start this new financial Year with 3 vacant positions on the Board, and if you the members, can influence someone who would like to join us now as a co-opted Board Member then please encourage them to make contact with us as soon as possible. We would encourage and welcome both male and female applicants, to ensure that the ambitions and views of all generations and genders are considered at all times.

Looking forward to the next 12 months, I will ensure that we remain focussed on the Trust movement, the principles of community involvement, and remain alert at all times to influence the future direction of our football club.

With the recent postal charges being increased to 50p for 2nd class mail, one specific objective for us next year is to manage our expenditure against our income.

Our income from membership has declined in recent years, therefore we must encourage all members to accept the use of email and website communications of renewal reminders and newsletters, rather than the cost of unnecessary printing and postage costs. We will continue to print 2 newsletters each year for anyone who does not have internet facilities and also for those who like hard copies for their collection.

One way we can save a little is if we can get the use of a Franking machine when we send newsletters. This would reduce the postage from 50p to 32p for letters. So ideally, we need to find a business with a franking machine, that would permit us to use it twice a year but our priority is for everyone to accept email communications and keep us up to date with their Email Address's.

Any other business

Questions on general PUFC business were held back for the general Q and A session after the conclusion of the AGM.

- Member **Dave Stimson** raised the question of whether, as a 'Life Member', he needed new memberships cards each year. **BB** explained that the answer was 'yes' as businesses find it easier to recognise the most up to date card and use for the discount scheme.
 - **Bob Symns** offered the Trust use of the franking machine at PUFC. **BB** thanked Bob Symns on behalf of the Trust.
 - No further questions were asked.
 - The AGM Closed at 8-05pm.
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The Posh Supporters Limited

Income & Expenditure account for the year ended 30 June 2012

	2012	2011
Income		
Merchandise		
Sales	209	153
Cost of sales:		
Opening stock	50	325
Purchases	247	9
Closing stock	(100)	(50)
Gross profit	197	284
Membership fees - Adult	1064	1364
Commission	21	0
Donations received	325	340
Smile donations	0	0
Events/Auction/Raffle	1370	1596
Gold Bond	11227	12310
Bank interest received	2161	1552
	16180	17031
Less: Expenses		
Gold Bond	1076	1485
Printing and stationery	1064	1029
Postage	368	368
PO Box renewal	-37	0
Web site costs	650	206
Room hire	160	191
Smile Scheme	40	75
Sponsorship & prizes	0	279
Events & functions	1339	1335
FSA fee	110	110
Insurance	295	283
Bank charges	18	0
Gifts & donations	392	0
Conference fees	57	0
Subscriptions	50	50
N.P.F.I expenses	50	0
Stall expenses	20	0
Audit & accountancy fees	0	0
Corporation tax	432	322
Sundries	10	43
	6094	5776
Excess Income over Expenditure	£10,086	£11,255

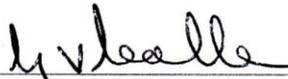
The Posh Supporters Limited

Balance sheet as at 30 June 2012

	2012	2011
Investment		
Peterborough United FC shares	0	0
Current assets		
Sundry debtor	1063	1160
Stock in hand	100	50
Cash at bank and in hand	<u>107342</u>	<u>97102</u>
	<u>108505</u>	<u>98312</u>
Creditors		
Sundry creditors	<u>432</u>	<u>322</u>
Net current assets	<u>108073</u>	<u>97990</u>
Net assets	<u>£108,073</u>	<u>£97,990</u>
Capital and reserves		
Active Shareholders 215 @ £1	215	218
Income and expenditure account	<u>107858</u>	<u>97772</u>
	<u>£108,073</u>	<u>£97,990</u>

It is certified that full information has been supplied in relation to the preparation and audit of these financial statements.


On behalf of the society's board


On behalf of the society's board


Secretary

We confirm that these accounts have been audited under the Industrial and Provident Societies Act 1963 - 78, and give a true and fair view.


Millen & Co
Registered Auditors