

The Posh Supporters Trust

Honorary Vice-president: Leigh Porter
Members of Supporters Direct, Cambridgeshire Chamber of Commerce
and Peterborough Council for Voluntary Service

NEWSLETTER No 21

SEPTEMBER 2006

TRUST AGM – 11 SEPTEMBER



MOY'S END – THE LATEST

OAKHAM ALES
in association with
CHARTERS
are proud to sponsor
The Posh Supporters' Trust

TRUST AGM AND OPEN MEETING

7.30PM ON MONDAY, 11 SEPTEMBER 2006

THE CHERRY TREE, OUNDLE ROAD, PETERBOROUGH

WHAT ARE YOUR VIEWS ON MOY'S END?

**Q & A SESSION WITH THE TRUST BOARD AND DAVE BOYLE,
DEPUTY CHIEF EXECUTIVE OF SUPPORTERS DIRECT
(A VERY ENTERTAINING SPEAKER)**

How can we secure a fairer deal for the Posh? Help us to plan the future direction of the Trust. Share-save schemes. The Trust's relationship with the club. New initiatives.
Also: Mick Robinson's quiz – prize raffle – Posh programmes – books – Wembley pictures

OPEN TO MEMBERS AND NON-MEMBERS
Refreshments provided

The Posh Supporters Trust

P O Box 587, Peterborough PE4 5XL.

Website: www.theposhtrust.com

E-mail: theposhtrust@yahoo.co.uk

Registered with the Financial Services Authority as an Industrial & Provident Society

THE SAGA OF THE MOY'S END DEVELOPMENT (CONTINUED)

After we made our submission to the Planning Committee (reprinted in full in Newsletter No 20) regarding the proposed development at Moy's End, we wrote to the chairman of Peterborough United to explain what we were doing and ask for his support.

Dear Barry

MOY'S END DEVELOPMENT

The PST has recently lodged its final submission to the planning officer at Peterborough City Council relating to the proposed Moy's End development by Peterborough United Holdings Limited (PUHL). That document is enclosed with this letter. These proposals were made after research on the issues involved and guidance given by the planning department, which is offered to those making submissions.

We are in favour of the building of the new stand and flats subject to the adoption of the three proposals outlined below and detailed in the submissions to the planning officer. These are:

- 1. In the light of the potentially detrimental effect on home match attendances from the severe reduction in adjacent parking, particularly affecting elderly and disabled supporters, we are asking that provision be made by PUHL to ensure that these fans are able to access the stadium easily by the provision of more car parking spaces or by other means.*
- 2. We propose that funds be made available from the sale of the flats to fund the new "Centre of Excellence" operated by PCC beyond the end of the current grant period from the Football Foundation, which we understand will be in two and a half years' time. In this way the youth system would be established on a more permanent basis, with children now under 10 years of age being able to look forward to graduating to the full youth team at 16 years. Hopefully a number will then go on to establish themselves in the senior squad. This would enable the youth system to be enhanced and to have confidence in its long term future.*
- 3. In the interests of drawing the club and community closer together, we propose that some funds be made available towards the cost of providing some facilities at London Road Stadium that may be needed by local residents for community services that may be deemed beneficial by PCC or other community bodies. This would clearly have to be done*

planning process you have suggested that the Club should benefit from some of the profits derived by Peterborough United Holdings Limited from the residential development. You failed to point out that the football club is in fact benefiting because it is going to have the benefit of an all-seater stand. Section 106 of the Town & Country Planning Act 1990 does not enable a payment to be made from the developer to Peterborough United Football Club and it is wrong for you to suggest that such a course of action would be possible. Any youth development or Centre of Excellence would have to be run by the Club.

Funding for the Centre of Excellence for development comes from the Football Association, the Premiership and the Football League, directly to Peterborough United Football Club Limited and is financed and administered via an independent account. The Club is also receiving independent local business support for the Centre of Excellence programme via a Patrons' Committee organised by the Club.

At the present time Peterborough United Holdings Limited lease the ground to Peterborough United Football Club at a peppercorn rent. The lease, which is for a 10 year period, provides for effectively no rent to be paid as long as Barry Fry is still running the football club. If that position changes then Peterborough United Holdings Limited have the right to charge a market rent. We would anticipate that a market rent for the football ground would be substantial and that the football club in its present form would not be able to afford to pay it.

We would also like to dispel some of the appalling inaccuracies that have appeared on your website. Mr Fry did ensure in 2003 that football would continue to be played from London Road by getting agreement from Peterborough United Holdings Limited that the Club would have a 10 year lease. There was never any suggestion that other development would not take place around the Club site. You suggest that the current proposals would not see £1 of cash going toward Peterborough United Football Club. The fact is that Peterborough United Football Club benefits from not having to pay rent and will benefit from a new stand.

We hope that your members realise that you are not acting in the best interest of Peterborough United Football Club by making totally inaccurate and misleading statements.

The long term aim of the Club is to gain promotion to the Championship. You must be aware that to enable the Club to remain in the Championship it has to have an all-seater stand. The new stand that is proposed, will go some way to provide for that. Without it the Club could not possibly afford to build a stand itself and we hope in the circumstances you will stop this misguided campaign and that your members will support the development and realise that it is in the best interest of the Club that it proceed.

*Yours sincerely
Richard Hegarty
On behalf of Hegarty LLP*

Industrial and Provident Society

Our approach and aims are virtually identical to those of all other supporters' trusts across the country and have a strong community, not-for-profit basis to them, which rightly allows us to be incorporated as an Industrial and Provident Society. I enclose a copy of our latest newsletter which shows some of the activities of these trusts and the development of the supporters' trust movement. We also operate under the rules of Supporters Direct.

Moy's End property development

As far as the planning application is concerned it is hard to see how pleading for better parking arrangements for older fans to prevent match gates being adversely affected, suggesting a financial contribution to the youth football development and advocating greater use of the football stadium when it is under-utilised, could possibly be seen as wrong, unhelpful, or not in the best interests of the football club – surely quite the contrary. All these matters have been put forward for discussion, with the final decisions being made by Peterborough City Council, in consultation with Peterborough United Holdings, and not by us.

Stated aims

You say that one of our aims is the demise of Peterborough United Football Club as presently constituted. This is not the case and you will not find it any of our aims or documents. If it were the case, we would not have spent 900 man hours operating the club shop on match days for more than a season, contributed to new floodlights and offered to help with new youth set up – all these under the current ownership structure. We believe in supporter and community involvement in the club, whoever owns it. A belief in long term ownership by the community cannot be construed as having the aim of “the demise of Peterborough United Football Club as presently constituted” as you say. One of our main tasks is to convince people of the merit of supporter involvement and community ownership in the longer term.

You do not say why you believe that our submission to the planning department is not in the best interests of the club. This may be because, as your letter implies by asking us to support the scheme, you do not realise that we are clearly in favour of it, despite this being made clear in our relevant literature. However, we feel that a greater contribution to the community could be made from the development of the flats.

We are fully aware that Section 106 of the 1990 Planning Act does not allow payments to a commercial organisation, which is why we have suggested that the youth scheme be operated as a separate trust which might qualify, and which would be of benefit to the community. After all, as you point out, the scheme has patrons from the local business community and is operated separately from the club. We also wrote to the club to enquire about support from us for that youth scheme once it was made known that they were looking for backers.

We are very pleased to see from your letter the news that there is now a proposal for “extending the design to include community learning facilities” This is the first we have seen of this as there is no reference to it in the published proposals, to the best of our knowledge. Perhaps our submission is, in fact, being taken notice of by the developers, and we loudly applaud the introduction of this proposal.

We have said that we see the club benefiting from the new stand and our planning submission is based on other contributions which are needed for success and goodwill for

the club. There are many other requirements before the club is able to sustain a period in the Championship besides a new all-seater stand.

PUFC Lease

You may not be aware, but we have said publicly on many occasions, including in correspondence with the club and Peterborough United Holdings, that we, as supporters, hugely appreciate the value to the club of the rent free period and are fully aware that the club would have to pay £78,000 per annum in rent under the terms of the lease if Barry Fry was not involved with the club. However, paying a market rent for a stadium is the normal state of affairs at many football clubs up and down the country and is handled by them in a satisfactory manner. There is no reason why that could not apply at Peterborough United although it is clearly preferable that the cost should be as low as possible.

Inaccuracies

You do not make it clear in your letter what you believe these to be, and we would appreciate clarification, but one of the reasons for our concern is that the club has repeatedly stated that it is facing financial difficulty. Making the observation that as part of the property development no cash is going to the club is correct. A stand is being demolished and another one built – the club's cash position is unaffected. Bearing this in mind, we hoped that Peterborough United Holdings would be able to use a small proportion of the revenue from the development to additionally support the club in this period of financial difficulty.

I trust that this letter goes some way to giving you an understanding of our position and you can see that we have the club's long term benefit as our sole interest, but please don't hesitate to let me know if greater clarity would be helpful.

Yours sincerely

Peter Lloyd

Chairman, The Posh Supporters Limited

PLANNING NEWS

The application for the Moy's End flats was due to be considered by the Planning Committee on 25 July. Our submission for a fairer deal for the club was handed to the planning services in July. The meeting was then postponed until 12 September. The latest news is that it has been postponed again, possibly until November. Whenever the meeting takes place, the Trust will be there to represent Posh supporters. It will be able to make a verbal submission to the planning committee, adding any new information or views to the written document submitted in July. Although we would prefer the process to be completed swiftly, we acknowledge that the delay gives us an extra opportunity to gather signatures for our petition, which will be presented to the planning committee at the meeting.

You can support the campaign by signing our petition form in this newsletter and sending it to our FREEPOST address.

DONATE YOUR DIVIDEND

When you shop at Westgate Department Stores, Westgate Optical or AHF Home Furnishing Superstores, please ask for the dividend to be credited to the Trust's share number **473432**. Thank you to all members who have been doing so.

ELECTION OF DIRECTORS

As the Secretary received no nominations by Monday, 7 August 2006, there will be no election of directors. Under the Rules of The Posh Supporters' Trust the following members of the Board (all elected in September 2003) must resign from office by rotation: Richard Bellamy, Keith Jennings and Gill Williams. Richard and Keith have expressed a willingness to continue in office for a further two years; Gill has decided to resign as from 11 September 2006. In addition Paul Mitchell and Walter Moore, who were co-opted on to the Board on 18 August 2005 and 16 March 2006 respectively, have both stated that they wish to stand for election.

LORD MAWHINNEY RESIGNS AS TRUST PATRON

Lord Mawhinney has resigned as Patron of The Posh Supporters' Trust. He stated that the *Moy's End Millions* article (in Newsletter No 19) "could be seen as not being helpful to the club and its future". In fact, in the article on the new stand and residential development at Moy's End the Trust expressed its hope that the PUFC board, supporters, councillors and the City Council would support and argue for a fairer outcome for the club. In making its submission to the planning committee the Trust has made clear its support for the new stand.

WHY WE'RE NOT ON THE BIG RON, MANAGER SERIES

Many Posh fans will be watching the Big Ron, Manager series on Sky TV. It documents the latter half of the 2005/06 season at Peterborough United FC after Ron Atkinson was invited to London Road by Mr Fry. According to the Posh chairman, the injection of almost £100,000 from Sky TV "saved the club from going out of business".

Although the Trust had an opportunity to appear on the Sky TV programme, the Board decided to decline. It felt that interviews with Trust directors and members could easily be distorted in the editing process, thus giving a totally misleading impression of our work and aims. Sight of the first episode and advance notices of the series have suggested that our decision was wise. We would not wish to be associated with a programme that made our club a laughing stock inside and outside the football world.

PETERBOROUGH BEER FESTIVAL

Once again the Trust met many of its members, Posh supporters and fans from dozens of other football clubs at the Peterborough Beer Festival, which ran from 22 to 27 August on the Embankment. We enjoyed chatting with so many people and in fact we persuaded a few to go to the Ipswich game on the Tuesday night. Many football fans signed our petition to obtain a fairer deal for Posh from the Moy's End development.

FEATURE

HOW A NEW TYPE OF COMPANY COULD SUSTAIN LEAGUE FOOTBALL IN PETERBOROUGH

Every football club is different. Some clubs own their grounds, others don't. Some clubs are owned by true fans, others by people wanting to make their fame or fortune or both. Some clubs are well managed, many stagger from crisis to crisis. Most claim to be ambitious, many are not. Some clubs want to work with their supporters, others shun them.

So supporters' trusts have to be very pragmatic organizations. If they have to save a club in a crisis, they work with various parties – banks, business partners, the local council, other fans' groups etc – to raise funds and strike deals to keep the club in business. If they work with their club to keep it in business, they will utilize all sorts of plans, schemes and legal arrangements to achieve the desired aim.

Supporters Direct and the supporters' trust movement are always seeking new ways of assisting clubs. In our last newsletter we reported on an exciting plan developed by Glasgow Rangers Supporters' Trust to allow fans to purchase shares in the club on a standing order basis. In this edition we want to tell you about community interest companies (CICs).

What is a CIC?

Community interest companies are a relatively new phenomenon, introduced in 2005. The concept was created by the Social Enterprise sector as a way of allowing companies to be successful and profitable for their investors, while at the same time meeting the concerns of the stakeholders of the business, such as its customers and the local community in general. It's been described as injecting the DNA of a charity into a normal company, in order to find a way of combining the dynamism and entrepreneurialism of companies with the public benefits provided by charities.

There are now over 250 CICs around the country, operating in a variety of fields, from transport companies providing buses heavily used by people with mobility problems to a talent agency searching for the next Ant and Dec.

If you wanted the CIC to be able to raise money, you would choose a normal company limited by shares. However, the big problem with this is the golden rule – the person with the gold makes the rules. Now, for a big company based on speculation and a degree of risk to investors, that's understandable. If things go wrong, it's their money, so the theory goes, and it's their problem. The other side of that coin is that, as they have all the risk, they have the right to do whatever they want to do with the company and they take the profits or proceeds of the sale of assets.

But what if the company was important to the community? Football clubs illustrate the dilemma perfectly here, as several non-league sides have recently shown. When a rich benefactor comes in, he might lose the money if the club goes bust, but also a town loses the football club it has had for many years.

The CIC was created to reconcile the aims underpinning a social enterprise – community benefits, community need, environmental concerns etc – with the needs of the investors who have the capital required to enable these businesses to grow and flourish.

Although CICs are able to raise capital from investors, the dividends that can be paid are capped, as is the interest that can be paid on loans the CIC takes out. **Crucially, the assets are protected to enable the CIC to continue its work. It doesn't mean that assets can't be sold, but if they are, they have to secure full market value and the proceeds have to enable the business to carry on meeting its community test.**

Supporters Direct and the trust movement are very interested in the concept of the CIC for various reasons. For a start, a CIC does not have to be a new business. An existing company can become a CIC simply by passing a resolution to become one; suddenly all the provisions apply. It's fairly easy to see the advantages of the CIC to football. For example, the asset lock can prevent the ground being sold off or borrowed against.

The important point is that there would be no turning back, because the CIC is a legal cul-de-sac.

In the context of football in Peterborough a CIC could be the ideal solution to the predicament caused by the separation of the football club and the ground three years ago. The entity that owns the stadium, Peterborough United Holdings Limited, could be converted into a community interest company; at a cost of less than £2,000 plus VAT it would become known as Peterborough United Holdings CIC Limited (or a separate company could be created just for the football stadium). We envisage that the stakeholders would be Peterborough City Council, The Posh Supporters' Trust (on behalf of the fans) and perhaps other groups, all holding "golden shares". At a stroke the fears of all Posh supporters would be allayed, while the shareholders of PUHL would continue to take profits from its investments (such as the residential development, if planning permission were granted). As a normal company, it would be entitled to pay dividends on those developments but, as a CIC, it would also have to make sure that its main community aim was fulfilled, which in this case would be the provision of a permanent, modern and maintained ground for the club.

YOU TOO CAN HELP THE TRUST WHEN YOU ...

- ❖ Become a member – **subscription** terms on the back pages.
- ❖ Make a **donation** to the Trust.
- ❖ Play the **Gold Bond Super Draw** lottery every week.
- ❖ **Use your membership card** at the local businesses that provide excellent discounts to members (listed in this newsletter).
- ❖ Shop at Westgate Department Stores, AHF Home Furnishing Superstores and Westgate Optical, asking for the dividend to be credited to the Trust's **share number 473432**.
- ❖ Buy our Posh programmes, books, magazines, Trust baseball caps and legend sets.
- ❖ Offer your services to the Trust, if you have any professional or other skills, e.g. in fund-raising, accountancy, business management, the law etc.
- ❖ Make use of our on-line shopping facility, **buy.at/theposhtrust**

We thank all those who continue to support the Trust, however they do it.

JOIN OUR GOLD BOND SUPER DRAW

The Gold Bond Draw is a vital part of the Trust's fund-raising effort. You can help the Trust build its funds by playing Gold Bond every week.

Guaranteed prizes of: £2,000 every week, £5,000 every month, £10,000 every six months and 400 cash prizes weekly.

Hundreds of Posh fans play the Gold Bond Super Draw every week. You pay only £1 a week to buy seven numbers. Full details are available on our website. Gold Bond is an established lottery operating for the benefit of football clubs and supporters' trusts. By buying tickets you help The Posh Supporters' Trust to build its funds. Full details of winners are published every week on our website.

NEWS FROM OTHER SUPPORTERS' TRUSTS

NOTTS COUNTY TRUST SET TO GAIN CONTROL

The Board of Notts County Supporters' Trust has unanimously agreed to the acquisition of a further 20.8% shareholding in League 2 club Notts County. This will increase its overall holding to 51%. A meeting of the Trust's membership is to be held to ratify the decision. If the membership provides the necessary ratification, the club will, for the first time in its 144 year history, become majority-owned by its supporters.

Under an arrangement (known as "the pre-emption agreement") established in 2003, whenever a shareholder wishes to dispose of his shares he must first offer them to the other shareholders. They have the option to acquire the shares offered in proportion to their existing holding. Effectively this means that the Supporters Trust has the legal right to increase its holding from its present level of 30.2% to approximately 60%.

The Trust Board now believes that the time has come for the Supporter's Trust to increase its involvement by becoming the majority shareholder in the club. It has agreed to acquire part of the shareholding currently held by another minority shareholder, Haydn Green. An interest-free loan will be made available to facilitate this.

In fact, the Trust will only be taking up sufficient shares to increase its holding to 51%. The balance of Mr Green's holding will be offered (in accordance with the pre-emption agreement) to the other three existing shareholders. This will enable each of them to double their present holdings should they so wish. Finally, any remaining

shares will be made available to other directors, some of whom have in the past expressed a desire to acquire shares.

The Notts County Supporters' Trust Chairman, Keri Usherwood, says: "This is not an exercise in control or power broking. The club desperately needs a prolonged period of stability in order to continue to build on the firm foundations that have been put in place. We see our role as maintaining a "watching brief" over the happenings at the club. The existing directors will continue to receive our support in running the club. We will be on hand to ensure that the excesses of the past will not be repeated.

"Football can't continue to be run on a mixture of hand-outs, bail-outs and cop-outs. There is no room for egotists or those who use football for self-aggrandisement. The majority ownership of the club will be in the hands of those who provide the basis for its very existence – the supporters. We intend to promote an open culture where supporters are kept fully informed of all meaningful issues affecting their club. Existing avenues of communication will continue to be improved and additional opportunities will be explored. After the difficult and depressing times of recent years this is an opportunity for the world's oldest football league club to look to better times with its supporters at its heart".

MANCHESTER DISUNITED AND OTHER FOOTBALL FEUDS

On 18 August at the Midlands Arts Centre, Birmingham an unusual film premiere took place: a documentary entitled "Manchester Disunited and other Football Feuds". This personal essay by football fan and film-maker Adrian Goldberg celebrates the formation of FC United of Manchester, a successful breakaway club run by supporters, for supporters. But it's not just about United or FC United; Goldberg travels from Birmingham to Barcelona to explore alternative ways of running a beautiful game turned ugly by greed. It is a documentary, but also a provocative call-to-arms to every supporter. The film show was followed by a discussion conducted by Kevin Day of the BBC's Match of the Day 2 programme.

We understand that a unique "domestic" premiere is being auctioned on eBay. Details may be obtained by typing in "Manchester Disunited".

DISCOUNTS FOR TRUST MEMBERS

MAKE YOUR MEMBERSHIP PAY FOR ITSELF AND MORE!

All members of The Posh Supporters' Trust have a membership card that entitles them (on production of the card) to benefits generously provided by a number of businesses in and around Peterborough. We regret that there is no room in this edition to list all the discounts, but full details are available on the Trust's website. The membership card is kindly sponsored by Charters.

Please patronise all the businesses that provide these discounts, because they help the Trust to maintain and build its membership base. The Trust thanks all these companies for their support. If you own or are involved with a business that would benefit from joining our discount scheme, please contact us at The Posh Supporters' Trust, P O Box 587, Peterborough PE4 5XL.

BUSINESS	
AJ's Pet Supplies, The Showroom, Whittlesey Road, Stanground, Peterborough	Lambe's Lawnmowers, 1440 Lincoln Road, Werrington, Peterborough (tel 01733 321940)
Arriva Willhire Centres (01733 340493)	Living Well Premier Health Club, Papyrus Road, Werrington, Peterborough (tel 01733 292600)
Best Bodies, Gymnasium, Mallard Road, Bretton, Peterborough	Market Cobbler, Peterborough Outdoor Market
Blinds Direct (tel 0800 0282942)	Michael John, Hair Stylists, 30 Queensgate, Peterborough
Charters Bar, Town Bridge, Peterborough PE1 1DG	Michael John, Hair Stylists, 289 Lincoln Road, Millfield, P'Boro
City Electrical Factors Fengate, Peterborough	PAGE Group (Peterborough) Limited Unit 2, The Breydon Centre Padholme Road East Peterborough
Ed's Trade & Business Warehouse, Eastern Industry Estate, Padholme Road East, Peterborough PE1 5XL (tel 355320)	Penco Fine Art & Graphics, 65 Queensgate Centre, Peterborough
Escape Health & Beauty 27 Winslow Road, Peterborough	PD Kitchens & Bedrooms – made to order units (tel 01733 762039)
F Wade & Son Fishing Tackle 247 High Street, Fletton	Papa Luigi Dial a Pizza, of 957 Lincoln Road, Walton, Peterborough (tel 777111)
Fitzjohn Ingle Estate Agents, 4 Fortune Buildings, Cowgate, Peterborough	Peterborough Bowl, Sturrock Way, Bretton, Peterborough
Flag Fen, Britain's Bronze Age Centre, The Drove Way, Northey Road, Peterborough	Peterborough Greyhound Stadium
Fleur Florists, 31 Queensgate Centre, Peterborough	Plough Inn, Ramsey Road, Farcet Fen (tel 01733 844307)
Freemans Cash and Carry, Ivatt Way, Peterborough	RAC (Telephone 0800 716 976 and quote DT0120).
Gallery Worktops Limited – specialists in granite, marble Corian and Marlan solid surface kitchen worktops. Tel: 07900 557001	Speedy Hire Centres (Southern) Limited, 577 Lincoln Road, Peterborough
Golden Cod Fish Bar, Crawthorne Road, Peterborough	Terry Wright Cycles, 102 Bridge Street Deeping St James, Peterborough PE6 8EH
Golden Cod Fish Bar, Staniland Way, Werrington Peterborough	Thorney Golf Club Thorney Peterborough
Huntingdon Steeplechases The Racecourse, Brampton, Huntingdon	Woodston MoT Centre, Wharf Road Industrial Estate, Woodston (tel 01733 315268)
J W D'Arcy Limited, Jewellers, 7 Westgate, Peterborough	

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The Posh Supporters Trust

MEMBERSHIP APPLICATION FORM [NEW/RENEWAL]

Surname		Mr/Mrs/Miss/Ms
First names		
Address		
Postcode		Home tel. number
E-mail address		

I wish to become a member of The Posh Supporters' Trust in accordance with its Rules. (Members must be 16 years of age or over.)	
Signed	Date

SUBSCRIPTION RATES

12 months	£10	
Five years	£40	
Ten years	£80	
Life membership	£150	
Life membership (over 60s)	£80	
DONATIONS WELCOME		
TOTAL		£

HOW TO PAY

Please send a cheque, payable to The Posh Supporters' Trust, to:
THE POSH SUPPORTERS' TRUST,
 FREEPOST NAT22867,
 P O BOX 587,
 PETERBOROUGH PE4 5BR,

OR help yourself and the Trust by completing the standing order form overleaf.

N.B. Information supplied is held on our database and will not be supplied to a third party without your permission. Ask us for details of the Rules and objects of the Trust by writing to us or visiting our website, www.theposhtrust.com

The Posh Supporters Trust

STANDING ORDER MANDATE

To.....
(Bank or Building Society)

Address.....

Please pay The Co-operative Bank Skelmersdale Branch (sort code 08-92-99)

For the credit of

The Posh Supporters Limited

6	5	1	1	9	7	8	7
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Account number

The sum of first payment

£.....

.....

Amount in words

Commencing date

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DD/MM/YY

**and thereafter annually until you
 receive notice from me/us in writing.**

Name of account to be debited.....

Sort code and account number

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Special instructions.....

Signature(s).....

Note

The Bank will not undertake to:

- (1) make any reference to VAT or other indeterminate element
- (2) advise payer's address to beneficiary
- (3) advise beneficiary of inability to pay
- (4) request beneficiary's banker to advise beneficiary of receipt.

Date.....

**PLEASE SEND THIS MANDATE AND THE APPLICATION FORM TO:
 THE POSH SUPPORTERS' TRUST,
 FREEPOST NAT22867,
 P O BOX 587,
 PETERBOROUGH
 PE4 5BR.**