

The Posh Supporters Trust

Patron: Baron Mawhinney of Peterborough
Honorary Vice-President: Leigh Porter
Members of Supporters Direct, Cambridgeshire Chamber of Commerce
and Peterborough Council for Voluntary Service

NEWSLETTER No 17

NOV/DEC 2005

REPORT ON POSH AGM

**Trading loss of £1m; “Rugby hasn’t damaged the pitch”;
“PUHL wouldn’t sell London Road for £100m”**

MINUTES OF TRUST AGM ON 6 SEPTEMBER

NEW MEMBERS’ DISCOUNTS

We are pleased to announce two new discounts for members:

PAGE Group (Peterborough) Limited is offering a 15% discount on the following goods and services:

Supplying and fitting (and supplying only): replacement sealed units / single glazing; replacement aluminium windows; solar control film; shopfronts and all door furniture; mirrors; and cut glass over the counter.

CLASSIC CURTAINS is offering a 10% discount for Trust members off all prices (which are 20% off shop prices).

Full details of all members’ discounts can be found inside this newsletter.

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THE BREWERY TAP and CHARTERS
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The
Posh Supporters Trust

The Posh Supporters Trust

Posh AGM: New chairman promises brighter future

Steve Holt (SH) opened the 2005 Annual General Meeting of Peterborough United Football Club Limited (PUFC) on 11 November by announcing that he was the new chairman of the club and that Nigel Hards would be resigning from the board.

After approval of the accounts (which showed a loss of £1,012,669 on the year ending 31 May 2005 following a 24% increase in net operating expenses and a decrease of 9.5% in turnover), SH claimed that the club was in a healthier financial state than most League 1 and 2 clubs and some in the Championship. The strategy was for the club to be financially sound and to be in the Championship within five years.

The financial model for League 2 clubs was based on a gate of 4,500 – the club's average in 2004/05 had been 4,300. He added that the club was reducing its costs, reorganising its staff structure and implementing a 26-point action plan. The only details he divulged were a New Year's Eve ball and more corporate sponsors.

In a lively question and answer session one shareholder asked about the state of the pitch. In confirming that remedial work was being carried out, Alf Hand claimed that the problem was below the surface – in other words, not caused by the rugby. Another complained about the standard of catering. SH and Bob Symns advised that there were problems with the kitchen facilities. Queueing systems were being implemented in the South Stand.

In answer to a question about the youth system Barry Fry (BF) said that the club would not be entering a team in the FA Youth Cup. However, in conjunction with the City Council, next season would see teams from under-9 to under-16.

On behalf of the Trust Peter Lloyd asked: "The club has moved in two years from being substantially debt-free to one owing almost £1.8m. Repaying this – much of it due in the next twelve months – and the associated interest payments is a major burden on the club. How do the directors expect to turn this round and what do they believe is an acceptable level of debt for the club to be run prudently?"

In reply SH advised that the club was undergoing a "health check". It needed more wealth in the boardroom. Ted Hennessy added that he was "not comfortable" with the debt and thus required some "big hitters" on the board.

On behalf of the Trust Paul Little asked: "The minutes of the previous AGM state: 'The club would benefit from regaining the freehold'. Furthermore, in his letter of invitation to this meeting the vice chairman referred to his wish to see 'Posh remain as a community asset' and we believe that the City Council envisages London Road as a community sports stadium. Do all the directors support

these ideas and have they had any discussion about buying back the freehold of the stadium from PUHL?”

BF said that PUHL would not sell the ground for £100m. All the people who thought that London Road was in danger were wrong. But then he added that ‘there were plans afoot’ that he could not divulge.

We had also planned to put the following question, but a similar one was asked by another shareholder: Why have net operating expenses increased from £2,118,596 (restated from £2,443,596) to £3,034,082, an increase of 24%? The reply given was that the increase was explained by existing contracts and performance-related contracts.

A shareholder pointed out that, according to the minutes of the EGM on 23 November 2004, Alf Hand had “disposed of a large number of [PUHL] shares” and that “he held no shares other than ‘A’ shares”. It was admitted that this was an error, since the ‘A’ shares in PUHL were held by Wetmore Foundation. Thus the minutes had been incorrectly approved. When asked whether the transfer from Wetmore Foundation to PUHL had taken place, Barry Fry stated that PUHL had nothing to do with him. A shareholder then reminded him that he held over 1.625m shares in the company.

In answer to another question SH promised to look into the clause in PUFC’s Articles of Association stating that shareholders should receive a 5% deduction on “season tickets or tickets”.

Trust puts further questions to Posh board of directors

Six members of the Trust Board attended the Peterborough United AGM on 11 November. In addition to asking questions at the meeting itself, the Board wrote – in its capacity as a shareholder – to the club, enclosing a list of questions to be answered by letter. Once a reply is obtained from the club, it will be posted on the Trust website.

1. Has the club mortgaged any future income from season ticket or other sales to raise money?
2. Does the club hold a provision for costs arising from any employment disputes that might lead to a tribunal?
3. How many meetings of the Advisory Board have taken place?
4. How are potential sell-on clauses in player transfers dealt with in the accounts?
5. Would the club be able to cancel its contract with Peterborough Lions if their use of the pitch caused severe damage in the coming winter?
6. What does the loss of £290,000 on “intangible fixed assets” represent?
7. What is the explanation of the difference between Barry Fry’s salary of £64,467 and directors’ emoluments of £135,889?
8. Can you give some idea as to the nature of the figures relating to “other debtors” (£539,780) and “other creditors” (total £506,171 falling due within one year)?

9. Can you identify the nature of the £450,000 disposals in Note 8? Is this the same as the “transfer from revaluation reserve” taken as a credit for the year through the Profit and Loss Account? Why does it not appear as in “Recognised gains and losses”?

10. Barry Fry publicly stated that he would make the proceeds of his testimonial match available to the club. If this money is injected into the club, it will clearly have to appear in the accounts. Once again we ask: is the money a gift or a loan to the club?

Trust responds to chairman’s comments

In his chairman’s report Steve Holt referred to “en masse donations”, citing the £10m plus handed over to clubs by supporters’ trusts, then pointing out that Peterborough United had received none of this largesse from The Posh Supporters’ Trust. The Trust lost no time in writing to him to remind him of the reality.

“At the Peterborough United AGM on 11 November the new chairman, Steve Holt, referred to the figure of £10m that Supporters Direct (the national umbrella organisation behind supporters’ trusts) says has been given by trusts to their clubs. ‘We have received no such support or help from the Posh Supporters’ Trust’, he went on to say. This figure may well have come from our own publications, as we have highlighted the success trusts have had in rescuing their clubs.

Football supporters’ trusts are not set up as cash donor organisations for clubs as the chairman and the club know full well; however, we raised £2,000 for the floodlight improvements in exchange for shares, and have given over 100 man-days of labour free in the club shop. Most of the £10m that he mentions was used to help re-finance football clubs that had been mismanaged into some form of administration or failure. They had to be rescued with substantial sums of money, a lot of it raised by their trusts.

The Posh Supporters’ Trust is no different. It is striving to raise money and get backing in case that situation were ever to arise again at our club. It is also working towards creating a new style of community club in the long term, with greater fans’ influence and ultimately ownership, with greater consideration given to the needs of fans, who are the lifeblood of the club.

We continue to receive, and campaign for, support from people who believe that this type of club is needed in order to successfully develop the long-term future of our club in a way that has been achieved at other Football League clubs.

Surely the fans are the last people to be blamed for the difficult situation in which the club finds itself.

Yours sincerely

Peter Lloyd, Chairman, The Posh Supporters’ Trust”

MINUTES OF THIRD ANNUAL GENERAL MEETING HELD AT 7.30PM ON MONDAY, 5 SEPTEMBER 2005 AT EBENEZER'S SOCIAL CLUB, PETERBOROUGH

PRESENT: Peter Lloyd (PL), Barry Bennett (BB), Dave Colbert (DC), John Henson (JH), Keith Jennings (KJ), Paul Little (GPFL), Paul Mitchell (PM), Gill Williams (GW), Peter Williams (PW), plus 38 members and non-members.

APOLOGIES: Richard Bellamy (RB), Trevor Hanks, June Smith, Nigel Cowling, Paul Evers, Ray Cole, Jane James.

Minutes of the Annual General Meeting held on 6 September 2004

The minutes in respect of the meeting were accepted as a true record and taken as read.

Chairman's report

PL welcomed everyone to the meeting, especially Kit Carson, who had travelled to speak about the happy memories he had of his time at Posh.

In the past year the Trust had been committed to increasing its profile in the local community. It had joined Cambridgeshire Chamber of Commerce, thereby making contact with many local businesses and entrepreneurs, and Peterborough Council for Voluntary Service, in support of the Trust's aims to further sport in the community. The Trust had also attended a number of events during the summer: Yaxley Festival of Football, at which it had sponsored the under 7 competition, two fetes and the Peterborough Beer Festival.

The Trust was in correspondence and conversation with other trusts – in fact, in the last week the club had played against two clubs, Stockport and Rushden, both of which had recently been taken over by their supporters' trust. It was in correspondence with the City Council about the covenant, seeking clarification of the legal position concerning the future of football at London Road.

In short, it had been a year of diligence, profile and maintaining a strong presence. The Trust had difficulty with the club, but still wanted to clarify the position regarding discounts for Trust members. The Trust always had to be seen as serious, able and trustworthy.

PL thanked all those who had supported the Trust, especially Walter Moore (Gold Bond), Ray Taylor (website), Tom Robinson (printing), Tony Millen (audit), Carl Oakes, Colin Harrison, Charters, Cllr Nick Sandford, Gold Bond agents, Mick Robinson, all those who participated in the Gold Bond lottery and many others.

The next plan was to hold meetings with fans at towns and villages outside the city. Venues had already been scheduled for Stamford, Deeping St James and Whittlesey.

In the next twelve months the Trust Board would be concentrating its efforts on devising a comprehensive plan to enable it to run the club if the opportunity arose. This would be achieved by holding a "strategy day" for the Board, at which detailed plans would be devised for

- Day-to-day running
- Fund-raising
- Creation of a new community club, promoting a new attitude from the fans to the club and from the club to the fans.

Treasurer's report

In the absence of RB, PW presented the audited accounts for the financial year ended 30 June 2005. As income was £19,605 and expenditure £5,897, the surplus was £13,708. In stating that the total value of assets on 30 June was £29,161, he added that this figure was now £31,059. It was essential for the Trust to have a healthy bank balance, because it might at any time need to seek help and advice from lawyers, accountants, insolvency experts, personnel consultants etc.

PW explained why the "investment" in PUFC shares had been reduced from £2,000 in 2004 to nothing in 2005. The Trust was simply being prudent; in view of the club's high level of debt, the chances were that the shares had no value. He added that the word "investment" was something of a misnomer. The money had been raised by the Trust specifically for the refurbishment of the floodlights and had obtained 1,000 shares in return for the donation.

There were no questions and the accounts were adopted.

Appointment of auditor

By unanimous vote Anthony Millen was re-appointed as the auditor.

Secretary's report

Shares

PW advised that the Trust still had 1,390 shares in PUFC. One further share had been donated to the Trust, but the club had, after 18 months, still not forwarded the certificate to the Trust.

Membership

A successful recruitment drive at the Peterborough Beer Festival had attracted 32 new members. This brought the total to 358 adults (of whom 62 were 5-year members and ten life members). The total number of junior members was 159.

Contacts

PW expanded upon PL's comments about other trusts. He pointed out that there was regular contact with trusts at Lincoln, Notts County, Chesterfield, Stockport and Brentford, all of which either owned or controlled their clubs. They were a source of expertise and knowledge about the ins and outs of taking control of football clubs. PW also mentioned the East Midlands trust conference in July, attended by three directors, and the Supporters Direct National Conference on 30 September, to be attended by six Board members.

Board changes

PW added a footnote to PL's reference to changes, stating that BB had rejoined the Board in March 2005.

Rule changes

There had been none during the 2004/05 year.

Communications

Since the club had fallen out with the Trust, the primary means of communication was the newsletter, which usually had a print run of 2,500. One of the principal reasons for attending the beer festival had been the desire to distribute newsletters to a completely different public.

Election of new Board

As there were no nominations for candidates, Dave Colbert and John Henson were re-elected unopposed, while Barry Bennett, Paul Little and Peter Lloyd (who had been co-opted on to the Board) were elected unopposed.

Question and answer session

Referring to the Trust's discussions and correspondence with the City Council, Mick Robinson (MR) suggested that the Freedom of Information Act should be of help. PL agreed, but pointed out that it did not necessarily speed up the process. When MR asked about the confusion as to which parts of London Road fell within the scope of the covenant, PL thought that it might be necessary to seek professional advice from property lawyers.

PL was asked by a member what were the worst and best scenarios that he could envisage in relation to the club. PL thought that the worst scenario would be the confusion caused by lack of knowledge of the club's true financial position. At other clubs a financial crunch had suddenly happened and debts had to be written off, with a dividend to creditors of, say, 20p in the pound. The best would be to see the owners of the club – whoever they might be – caring about the people that mattered, namely the fans.

PL asked members for ideas as to what the Trust should be doing. The Board was open to suggestions. One member asked whether heavier promotion of the Trust's aims would antagonise the club. PL thought that the club portrayed the Trust as a bad thing because it asked questions. But he felt that the cheap shots made earlier in the year by Mr Fry against the Trust had stopped.

Kit Carson

The former Academy Director of Peterborough United delighted the audience with an enthralling talk on his happy memories at London Road.

LONDON ROAD COVENANT – LATEST NEWS

Throughout this year The Posh Supporters' Trust has been in contact with Peterborough City Council and councillors, in order to ascertain the facts behind the transfer of London Road Stadium to Peterborough United Holdings Limited (PUHL) in 2003. We also wanted to establish (a) whether the City Council still retained the rights granted to it by in the Conveyance of the property from the council to the club in April 1955 and (b) whether the covenant in that Conveyance still applied after the sale of the stadium to PUHL. The key right is for the council still to have first refusal on buying back the ground in the event that PUHL wanted to sell. The main issue over the covenant is that it is unaffected by the sale to PUHL. We have had detailed answers to our questions from the council and are now in the process of deciding our approach.

Supporters Direct Conference – a delegate’s view: The Government has got the idea ... but have the clubs?

By Peter Lloyd

Recently a delegation from The Posh Supporters’ Trust, the largest from any organisation represented, travelled to the British Library in London to attend the Supporters Direct Annual Conference.

To have two Government ministers, Andy Burnham and Gerry Sutcliffe, speaking was a coup in itself, but to hear them both promoting football trusts and the principles behind them so passionately, demonstrated that there is better understanding and more backing in government than we could have hoped for. With the promotion of Social Enterprise as a growing model and the new Community Interest Companies as the ideal legal framework, we can’t complain that there isn’t a clear path to follow in the medium term. This contrasts starkly with the situation within many football clubs, which remains “Jurassic” or at least, not very progressive, as seemed to be demonstrated by some of the comments that we heard relating to Premiership clubs.

Thanks to the forum of the Conference, we were able to take comfort from the fact that many clubs and trusts are in a similar position to ourselves. We can get valuable information and ideas from these trusts as well as passing on any successful initiatives of our own.

We can and have used Supporters Direct as a sounding board on so many issues and hugely value their counsel. We can learn from the professionals – lawyers and accountants and get a sense of when we should call on them for help and advice. Now, thanks to the workshop with Norman Beverley of Stockport County and Adam Kaucher of Cobbetts Solicitors, we have learnt at close quarters what it is really like to go through the nitty gritty of the takeover of a football club by a supporters trust. We saw the gory details and the compromises exposed, the stamina, determination and concentration required – but all worth it of course! One big message here; be prepared to walk away if the terms of the purchase wouldn’t work for the benefit of the Trust. Also we’d better be thick skinned if we ever do get control of our club. One of the delegates told me that after the successful takeover of his club when he was attending a home game and the team were 2-0 down, that one of the fans complained along the lines of “It’s no better – in fact it couldn’t be worse”, to which he replied that it could – “I’m off to put my boots on!” and walked away. Don’t expect a long honeymoon period.

It may be a harsh environment for trusts owning clubs, but the omens so far suggest a big improvement from the typical previous owners. Clubs with major trust influence or control have steadied the finances, breaking even (or better) on an operating basis, showing that vital financial stability can be achieved. Most have attracted higher gates and achieved a better-than-average on-field performance. However, the real test will be over a longer period. Maintaining the structure of the club and improving on it will be vital. At the conference we saw a clear demonstration of the passion of a local council, and how to make constructive progress for the benefit of the community, through AFC Telford’s co-operation with Telford and Wrekin council. The council has many partnership developments around the club and in fact sees the football club as the key unifying factor for the whole town, something which it had struggled

with through other initiatives. Now we see a different and better scenario with the club promoting the town and being a focus for community pride, and with a council that puts its weight behind the club's endeavours. This is quite another level from what we generally see and something to which all trusts with club ownership or influence can aspire.

Finally, if I counted correctly, there were just four delegates from Premiership clubs, comfortably outnumbered by just one trust alone, with the winning total of six from – yes, you've guessed it – The Posh Supporters' Trust!

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FANS VISIT 92 CLUBS IN 92 HOURS

On 15 September three football fans, Steve Thorpe, Steve Bourne and Jack Thorpe, set off on a very special journey to raise money for their local hospice. They visited all 92 Premier and Football League clubs in 92 hours, collecting auction items from each club along the way. More than £3,500 was raised in aid of Sue Ryder Care's Thorpe Hall Hospice in Peterborough, which offers specialist nursing and medical care for patients with terminal illness.

The preparation for the trip was put in jeopardy by the planned fuel protests, the prospect of which had caused a spate of panic buying at petrol stations. Fortunately the protest petered out and fuel not only became available, but was also cheaper by the time they set off. The three fans travelled 2,600 miles in an estate car loaned by Marshall Peugeot. Steve Thorpe also thanked The Posh Supporters' Trust, which donated £100, PISA2000 and four4two.co.uk for sponsoring the trip.

TRUST MEETINGS OUTSIDE PETERBOROUGH

More than half of Peterborough United's support is from outside the city. If you want the Trust to hold a meeting in your town – Oundle, March, Whittlesey, Bourne etc – please make contact with us. We will be happy to talk to you and your Posh-supporting friends in a local pub meeting room or village hall. As you know your own locality best, we leave you to suggest a venue. We have already held a meeting in Stamford, at which special guest John Cozens spoke of his footballing career. Watch out for dates of future meetings on our website.

JOIN OUR GOLD BOND SUPER DRAW

The Gold Bond Draw is a vital part of the Trust's fund-raising effort. You can help the Trust build its funds by playing Gold Bond every week.

Guaranteed prizes of:- £2,000 every week, £5,000 every month, £10,000 every six months, and 400 cash prizes weekly.

Hundreds of Posh fans play the Gold Bond Super Draw every week. You pay only £1 a week to buy seven numbers. Full details are available on our website. Gold Bond is an established lottery operating for the benefit of football clubs and supporters' trusts. By buying tickets you help The Posh Supporters' Trust to build its funds. Full details of winners are published every week on our website.



WHAT IS THE TRUST FOR?

If you are not aware of The Posh Supporters' Trust, its aims are unchanged since it was formed as an Industrial and Provident Society in 2002:

- **To strengthen the bonds between Posh and the community and to represent the interests of the community in the running of the club.**
- **To benefit present and future members of the community by promoting, encouraging and furthering the game of football as a recreational activity, sporting activity and focus for community involvement.**
- **To acquire shares in Peterborough United Football Club.**
- **To establish a healthy relationship with the club.**
- **To remain alert to the possibility of gaining control of the club on behalf of the local community.**

If you support these objectives, you can help us by....

- **Becoming a member – *subscription* terms on back page.**
- **Making a *donation* to the Trust.**
- **Playing the *Gold Bond Super Draw* lottery every week.**
- **Using your membership card at the local businesses that provide excellent discounts to members (listed in this newsletter).**
- **If you shop at Westgate Department Stores, AHF Home Furnishing Superstores and Westgate Optical, asking for the dividend to be credited to the Trust's *share number 473432*.**
- **Buying our Posh programmes, books, magazines, mugs and legend sets.**
- **Offering your services to the Trust, if you have any professional or other skills, e.g. in fund-raising, accountancy, business management, the law etc.**
- **Making use of our on-line shopping facility, buy.at/theposhtrust**

	<p>Posh Supporters' Trust.</p>
	<p>Looking for something more homely?</p>
	<p>There is a massive range of products now available at John Lewis to cater for all tastes. Find these offers now:</p> <p>To really treat the man in your life get the 'Fireside Gift Set' including chocolate, sherry and cheese, only £50.</p> <p>For the connoisseur, why not try the French Wines Planter? It comes with six wines from around the world for your own tasting session. Now £70.</p> <p>The Panasonic DMRES10 DVD recorder plays a large number of formats and has an excellent recording time, £179.</p> 
	<p>John Lewis offers 2-5% commission; find their excellent range at www.buy.at/ThePoshTrust.</p>



There is a sporting chance you'll find something he loves here

Is he a man who likes to keep fit? Well there is a large range of sports clothing with special online-only price available at Sport-e now:

The Adidas Climashell short-sleeved wind jacket is £29.75.

Matching the top is the Clima trousers, now only £25.

The Adidas cotton sweater vest is 15% off the RRP, only £25 from Sport-e.



Sport-e offers 8% commission. Find it now at www.buy.at/ThePoshTrust.

Find all these great offers and more at www.buy.at/ThePoshTrust.

Remember, all purchases raise funds for The Posh Supporters' Trust.

Purchases made through www.buy.at/ThePoshTrust All purchases are made according to the information and terms provided by the company making the sale to you. Further details on using the buy.at shop are provided on the [site](#).

DISCOUNTS FOR TRUST MEMBERS MAKE YOUR MEMBERSHIP PAY FOR ITSELF AND MORE!

Just take two minutes to study the discounts that are available to all our members and you will soon see that you can easily save much more than your subscription – on a lawnmower service, new blinds, a night out at the greyhounds, a new kitchen, a trip to Flag Fen.... The list is almost endless!

We are pleased to announce two more excellent discounts for Trust members:

PAGE Group (Peterborough) Limited is offering a 15% discount on the following goods and services:

Supplying and fitting (and supplying only): replacement sealed units / single glazing; replacement aluminium windows; solar control film; shopfronts and all door furniture; mirrors; and cut glass over the counter.

CLASSIC CURTAINS is offering a 10% discount for Trust members off all prices (which are 20% off shop prices).

All members of The Posh Supporters' Trust have a membership card that entitles them (on production of the card) to benefits generously provided by a number of businesses in and around Peterborough. We thank Charters Bar for sponsoring the membership cards.

Please patronise all these businesses, which help the Trust to maintain and build its membership base.

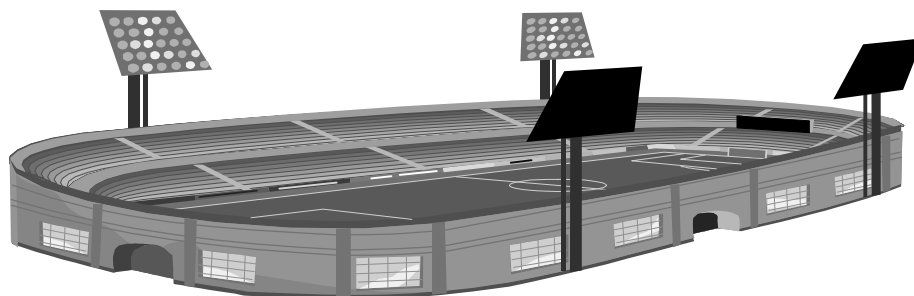
BUSINESS	DISCOUNTS
AJ's Pet Supplies, The Showroom, Whittlesey Road, Stanground, Peterborough	Discounts available according to product.
Arriva Willhire Centres (01733 340493)	10% off the standard published vehicle hire rates on all vehicles. Discount available through all depots, but must be arranged through the Peterborough depot.
Best Bodies, Gymnasium, Mallard Road, Bretton, Peterborough	Fully inclusive, corporate membership for £3.85 a week, paid monthly.
Blinds Direct (tel 0800 0282942)	10% off purchases.
The Brewery Tap, 80 Westgate, Peterborough	10% off food orders from Sunday to Wednesday at The Brewery Tap.
Charters Bar, Town Bridge, Peterborough PE1 1DG	Half-price entry to Charters Late Nite Live on Friday and Saturday evenings from 9.30pm. 30p off a pint of any Oakham Ale at Charters Bar in the two hours before and after any home match.
City Electrical Factors	Discounts available according to type of product.
Classic Curtains, 7 Belgic Square, Padholme Road East, Peterborough PE1 5XF	10% discount for Trust members off all prices (which are 20% off shop prices).
Ed's Trade & Business Warehouse, Eastern Industry Estate, Padholme Road East, Peterborough PE1 5XL (tel 355320)	10% discount on all goods on production of Trust membership card.
Escape Health & Beauty 27 Winslow Road, Peterborough	10% off beauty treatment.
F Wade & Son Fishing Tackle 247 High Street, Fletton	10% off purchases, excluding bait.
Fitzjohn Ingle Estate Agents, 4 Fortune Buildings, Cowgate, Peterborough	20% off standard sole agency fee (with minimum charge of £1,000).
Flag Fen, Britain's Bronze Age Centre, The Droveaway, Northey Road, Peterborough	20% discount on normal day admissions (excluding special events)
Fleur Florists, 31 Queensgate Centre, Peterborough	10% off purchases (excluding Interflora).

Freemans Cash and Carry, Ivatt Way, Peterborough	Annual membership for £1 (instead of £5), to allow entry and purchase of perfect surplus ex-catalogue merchandise at substantial savings (up to 70%). Free card allowed for spouses.
Gallery Worktops Limited – specialists in granite, marble Corian and Marlan solid surface kitchen worktops. Tel: 07900 557001	10% off trade price list. James Teggerdine (Installation service available)
Golden Cod Fish Bar, Crawthorne Road, Peterborough	10% off purchases.
Golden Cod Fish Bar, Staniland Way, Werrington P'Boro	10% off purchases.
Huntingdon Steeplechases The Racecourse, Brampton, Huntingdon	£3 off admission to The Paddock Enclosure for all weekday meetings (excluding Bank Holiday Mondays).
J W D'Arcy Limited, Jewellers, 7 Westgate, Peterborough	10% discount off purchases (new sales only, not repairs)
Lambe's Lawnmowers, 1440 Lincoln Road, Werrington, Peterborough (tel 01733 321940)	10% off spares and service. Possible discount off new products.
Living Well Premier Health Club, Papyrus Road, Werrington, Peterborough (tel 01733 292600)	One day free trial and reductions on Health Club membership.
Market Cobbler, Peterborough Outdoor Market	10% off shoe repairs and keycutting, including specialised car ignition keys.
Michael John, Hair Stylists, 30 Queensgate, Peterborough	10% off hair styling.
Michael John, Hair Stylists, 289 Lincoln Road, Millfield, P'Boro	10% off hair styling.
PAGE Group (Peterborough) Limited Unit 2, The Breydon Centre Padholme Road East Peterborough	15% discount on supplying and fitting (and supplying only): replacement sealed units / single glazing; replacement aluminium windows; solar control film; shopfronts and all door furniture; mirrors; and cut glass over the counter.
Penco Fine Art & Graphics, 65 Queensgate Centre, Peterborough	10% off purchases.
PD Kitchens & Bedrooms – made to order units (tel 01733 762039)	10% off trade price list for kitchen and bedroom cabinets

Papa Luigi Dial a Pizza, of 957 Lincoln Road, Walton, Peterborough (tel 777111)	Free french fries or garlic bread with any main meal purchase.
Peterborough Bowl, Sturrock Way, Bretton, Peterborough	20% discount on normal bowling rates and a 10% discount on food deals.
Peterborough Greyhound Stadium	Two entries for the price of one on any Tuesday or Wednesday evening OR four meals (including admission) for the price of three in the Raceview Restaurant on any Tuesday or Wednesday evening (pre-booking only).
Plough Inn, Ramsey Road, Farcet Fen (tel 01733 844307)	10% off meals.
RAC (Telephone 0800 716 976 and quote DT0120).	20% discount on Roadside, Recovery, At Home, Onward Travel and all Standard service levels except RAC Solutions. <i>The offer, which includes free Joint Membership (worth £22) for another member of the household, is unfortunately not available to existing RAC members and applies only to certain payment methods. Terms and conditions apply. Calls may be monitored and recorded.</i>
Speedy Hire Centres (Southern) Limited, 577 Lincoln Road, Peterborough	25% off equipment hire.
Terry Wright Cycles, 102 Bridge Street Deeping St James, Peterborough PE6 8EH	12 ½ % off bicycles or accessories.
Thorney Golf Club Thorney Peterborough	25% off green fees on the Lakes and Fen courses.
Woodston MoT Centre, Wharf Road Industrial Estate, Woodston (tel 01733 315268)	£5 off any MoT test.

The Trust thanks all these companies for their support. If you own or are involved with a business that would benefit from joining our discount scheme, please contact us at The Posh Supporters' Trust, P O Box 587, Peterborough PE4 5XL.

THE WORLD OF SUPPORTERS' TRUSTS



NOTTS COUNTY: TAKE-OVER BID BY DEREK PAVIS

We have learned that former Notts County chairman Derek Pavis and a consortium of unnamed people have launched a bid to take over the club. The Notts County Supporters' Trust understands that Mr Pavis is not proposing an investment in cash but to make a loan, the terms and source of which are currently unclear, and to guarantee an overdraft facility. Although the take-over bid has been rejected, it is believed that negotiations have been taking place.

The trust has repeatedly stated that offers of investment would be welcomed if they were in line with the club's best interests. Indeed, it has been actively pursuing additional investment over the past few months, culminating in the injection of a further £35,000 into the club on behalf of supporters. This has been achieved by an additional £17,500 interest-free loan, including a contribution of around £800 from Notts County Supporters' Club. Under the trust's agreement with a local business consortium, the money will be matched "pound for pound", meaning a total of £35,000 is being provided for the club. This money is on top of the trust's total investment of £300,000 in the Magpies since being formed in April 2003. This new funding is vital to help address a projected shortfall in the Club's cash flow over the coming weeks.

NEW TRUSTS

The latest supporters' trusts to have been formed are those at Shrewsbury Town, Inverness Caledonian Thistle and FC United of Manchester.

Supporters Direct is currently talking to new groups at Southampton, Bristol City, Everton, Oldham Rugby League, Albion Rovers, Widnes RL and Cardiff Rugby Union.

You can learn more about Supporters Direct by logging on their website:

www.supporters-direct.org

THE POSH SUPPORTERS' TRUST

Registered with the Financial Services Authority as an Industrial & Provident Society

MEMBERSHIP APPLICATION FORM

Mr/Mrs/Miss/Ms [Please delete as applicable]

Surname.....First Names.....

Address.....

.....Postcode.....

Home Phone No.....

I wish to become a **Member** of The Posh Supporters' Trust in accordance with its Rules and enclose a Membership Subscription of £.....

(Members must be aged 16 or over) *Please select your subscription from:- £10 for 12 months / £40 for 5 years / £80 for 10 years / £150 for lifetime (£80 for over-60s)*

Signed.....Date.....

Please enrol the following **children** (0 to 16 years old) as members of The Junior Posh Supporters' Trust. I enclose **£1** joining fee for each child.

Full Name.....Date of Birth.....

Full Name.....Date of Birth.....

Full Name.....Date of Birth.....

I wish to **make an additional voluntary donation** of £..... to The Posh Supporters' Trust in accordance with the objects (as contained within the rules).

Signed.....

TOTAL ENCLOSED £.....

Please make cheques payable to The Posh Supporters' Trust

**Please send to:- The Posh Supporters' Trust,
FREEPOST NAT22867, P O Box 587, Peterborough PE4 5BR.**

Website: www.theposhtrust.com Email: theposhtrust@yahoo.co.uk

Information supplied is held on our database and will not be passed to a third party without your permission. Contact us for full details of the rules and objects of The Posh Supporters' Trust, or visit our website: www.theposhtrust.com

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